

Ivywood Classical Academy Board of Directors - Regular Meeting

MISSION: Ivywood Classical Academy (“Academy”) teaches and equips scholars to become moral and intellectual leaders in a self-governing society. We inspire wonder.

VISION: Our scholars desire the truth, do the good, and love the beautiful.

Date: February 27, 2024

Time: 6:00 p.m.

Location: 14356 Genoa Ct., Plymouth, MI 48170

Call to order

Roll Call

Pledge of Allegiance

A. Approval of Agenda & Minutes:

<i>Item</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. Agenda for February 27, 2024	Vote	Board	Proposed Agenda
2. Minutes of January 30, 2024	Vote	Board	Proposed Minutes

B. Public Comment on Agenda Items Only

This public comment section is reserved for items on the meeting agenda.

Board members should not respond to audience member comments or questions. Comments should be limited to three minutes.

C. Management Reports

1. **School Leader**
2. **Choice Schools Associates**
 - i. **Special Education Report - Nicholas Stage, Choice Schools Associates (Virtual)**

D. Authorizer Report - transparency reporting certification form

E. Board Committee Reports

1. **Board Committee Designations (vote - board committee resolution)**
2. **Committee Reports**

F. Financial Reports:

<i>Items</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. Monthly Financial Report	Vote	Finance	January Report
2. FY 2023 / 2024 Budget Amendment	Vote	Finance	Draft Amended Budget

G. **New Business:**

<i>New Business Agenda Items</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. Annual Education Report	Discussion	Board	AER
2. Board Election of Officers	Vote	Board	Resolution - Board Officers
3. 2024/2025 School Year Calendar	Vote	Board	Draft 24/25 Calendar

H. **Closed Session (If Requested)**

- I. **Extended Public Comment:** *This public comment section is reserved for all remaining comments.
Board members should not respond to audience member concerns. Comments should be limited to three minutes.*

- J. **Confirmation of Next Board Meeting Date:** *Regular Board Meeting March 19, 2024, 6:00 p.m.*
Reminder: *April 23, 2024; strategic planning meeting 9:00 - 4:00; monthly business meeting 4:30*

K. **Adjournment**

This meeting is a meeting of the Board of Directors in public for the purpose of conducting the Academy's business and is not to be considered a public community meeting. There is a time for public comment during the meeting as indicated in the Agenda. Individuals wishing to address the Board of Directors as indicated in the Agenda above are requested to sign in with the Recording Secretary prior to the start of the meeting. Individual comments are limited to no more than three (3) minutes each. The total time allowance for public comments is not to exceed thirty (30) minutes. The Board will not verbally respond to public comments but may follow up in the most appropriate and time- effective manner.

Complaints or concerns regarding Board members or school employees associated with the Academy shall first be addressed in writing and delivered to the Board President at least two (2) days prior to the Board meeting or such complaints or concerns shall not be heard by the Board.

Upon request to the School Leader, the Academy shall make reasonable accommodation for a person with disabilities to be able to participate in this meeting. Individuals needing accommodations should contact the Board Liaison's office, prior to the meeting, by calling 616-785-8440, to assure compliance with Subtitle A of Title II of the Americans with Disabilities Act of 1990, Public Law 101-336, 42 USC 12131 to 12134.

Copies of meeting minutes are available for public inspection at Choice Schools Associates, 5251 Clyde Park Ave. SW, Wyoming, MI 49509, within 8 business days for proposed minutes and 5 business days for approved minutes. [Open Meetings Act, Public Act 267].

Ivywood Classical Academy Board of Directors - Regular Meeting Minutes

Date: January 30, 2024

Time: 6:00pm

Location: 14356 Genoa Ct., Plymouth, MI 48170

Call to order M. Fabian called the meeting to order at 6:02 pm

Roll Call

Board Members	Present	Absent	Location
Tyler Horning	x (6:08)		Ivywood Classical Academy
Myranda Fabian	x		Ivywood Classical Academy
Kris Morris	x		Ivywood Classical Academy
Jeff Fettig		x	Ivywood Classical Academy
Hannah Brown	x		Ivywood Classical Academy

Guests	
Amanda McLaughlin (ICA)	Kayla Cruthers (ICA)
Ben Ransier (ICA)	Kurt Naber (Choice Schools)

Pledge of Allegiance

A. Approval of Agenda & Minutes:

Item	Purpose	Who	Materials
1. Approval of Agenda for Jan 30, 2024	Vote	Board	Proposed Agenda
2. Approval of Minutes of Dec 19, 2023	Vote	Board	Proposed Minutes

It was moved by H. Brown supported by K. Morris to approve the agenda as presented, and minutes as amended.

Aye 3

Nay 0

B. Public Comment on Agenda Items Only

None

(T. Horning arrived & chaired the remainder of the meeting)

C. Management Report

a. School Leader Report

K. Cruthers, A. McLaughlin, and B. Ransier discussed several highlights with the board.

b. Choice Schools Associates Report

K. Naber commented about several items on the superintendent report.

D. Authorizer Report

No report

E. Board Committee Reports

The board will discuss committee appointments and board officer appointments at the February meeting.

<i>Committee</i>	<i>Chairperson</i>	<i>Notes</i>
1. Finance Oversight		The committee is meeting monthly to review the budget and to discuss the building project.
2. Fundraising Oversight	M. Fabian	The committee met to review capital campaign proposals
3. Academic Oversight	J. Fettig	The committee continues to meet monthly to review academic performance, curriculum, and instruction.
4. Governance	H. Brown	Updated board policies have been received
5. Risk Management Oversight	H. Brown	The committee met to discuss building plans for the upcoming school year.
6. Wellness Oversight		No new update. B. Ransier provided a brief athletics update.

F. Financial Reports:

<i>Items</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. Monthly Financial Report	Vote	Finance	December Report

K. Morris discussed several items from the report

It was moved by M. Fabian supported by H. Brown to accept the report as presented.

Aye 4

Nay 0

G. New Business:

<i>New Business Agenda Items</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. Fundraising Consultant Services	Discussion/ Vote	Board	Kennari Proposal

M. Fabian discussed the proposal and provided the board with some background information. There was discussion following a few questions. The members asked for clarification on a few items.

It was moved by K. Morris supported by H. Brown to delegate the approval of the final proposal to the fundraising committee.

Aye 4

Nay 0

H. Closed Session (If Requested) None

I. Extended Public Comment: None

J. Confirmation of Next Board Meeting Date: Regular Board Meeting February 27, 2024, 6:00 pm.

K. Adjournment T. Horning adjourned the meeting at 6:47 pm

Respectfully submitted: _____ Date: _____

Jeff Fettig - Board Secretary

This meeting is a meeting of the Board of Directors in public for the purpose of conducting the Academy's business and is not to be considered a public community meeting. There is a time for public comment during the meeting as indicated in the Agenda. Individuals wishing to address the Board of Directors as indicated in the Agenda above are requested to sign in with the Recording Secretary prior to the start of the meeting. Individual comments are limited to no more than three (3) minutes each. The total time allowance for public comments is not to exceed thirty (30) minutes. The Board will not verbally respond to public comments but may follow up in the most appropriate and time-effective manner.

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Monthly Area Superintendent Report

Finance	
Human Resources	
Communications	
Compliance	
Leadership	
Education News	
Board Training	
Other Updates	
Events/ Announcements	

Alicia's legislative update (from 2/8/24):

The Governor presented the 2024-2025 School Aid budget today. At a time when many states are facing the impact of the expiration of federal COVID funds and approaching a [fiscal cliff](#), Michigan is, at the moment, stable in funding. The State revenues are a bit slower but still stable, and Michigan has a rainy-day fund of \$2.2 billion with another \$450 million in a separate school aid rainy day fund. The reforms for the state retirement pensions a few years ago are starting to show, and debt is also being paid down. However, projections show that with the population loss and labor market softening, things could get tougher in the future, and schools need to prepare for the loss of federal funds and days of smaller foundation allowance increases in future years.

As for today's presentation, here are some highlights:

- A 2.5% increase in the foundation allowance (\$241 to take it to \$9,849/pupil).
- A 20% reduction in funding for Cyber CHARTERS (traditional school fully online students would continue to be fully funded). We will need to continue to [aggressively fight](#) this differentiation in funding.
- A 5% increase in special ed and at-risk funding.
- \$100 million to reduce the rate cap that schools pay toward unfunded pension liabilities. This is important to note because moving that cap simply shifts who pays more and DOES NOT REDUCE the debt further. It is also money that most charter schools don't get access to. We would rather see this money in the foundation allowance and let those who accrued the debt pay it OR see it go to further pay down debts.
- From the Infrastructure fund that was created a few years ago, they are now allowing up to \$25 million to districts (NOT CHARTERS) for infrastructure emergencies.
- \$330 million increase to the Michigan Achievement Scholarship to allow all students to complete 2 years of community college at no cost to them.
- \$40 million increase in school breakfast/lunch program to account for greater usage than expected.
- \$63 million to expand [GSRP \(Great Start Readiness Program\)](#) so that all 4-year-olds can have access to preschool at no cost to their families. The funds are administered through ISDs to both public and private preschools that meet the criteria.

A few things to note here, this is just the start of the process and the legislature will now need to weigh in. The House won't be back to full strength until after the special elections (early April). We expect the process to be a bit slower this year, but still hoping it's done by July 1, 2024. A 2.5% increase is a safe assumption to base your budget on for the next school year.

Looking back on the history of the foundation allowance, outside of the COVID years when there was an influx of federal funds, increases were limited, and you have to go back to 2003 to find an increase higher than \$241 (aside from the additional COVID funding from 2021-2024). While keeping up with inflation is always the goal, schools should prepare to go back to the marginal increases.

Error! Filename not specified.

The budget is several hundred pages long and it will take some time to read through the new language, but we will keep you updated in [Mastermind Network](#) as the budget process continues, or you can join the MAPSA Legislative Update listserv by emailing me at AUrbain@charterschools.org. An attack on one charter public school is an attack on all, and we stand together to fight any differentiated funding based on the type of school a student attends.

ACTION: Share this link (bit.ly/25schoolaidbudget) to MAPSA's activation page in your school newsletter and on your social media pages to encourage parents and teachers to send a quick message to their lawmakers. Also, check out our toolkit which includes social media tiles and messaging to include in your school's communications channels.

Here are the two places that picked up Dan's statement (emailed out to you all on Wednesday)

Detroit News: But the charter school group, Michigan Association of Public School Academies, criticized the spending plan's 20% cut to students in online charter schools.

["Cutting public education funding for only one segment of students — those who tend to be most at-risk — makes no sense," said Dan Quisenberry, MAPSA president.](#)

Gongwer: Dan Quisenberry, president of the Michigan Association of Public School Academies, criticized the Governor's move to fund cyber schools less than traditional schools. He noted Whitmer's proposal was similar last year and the 20 percent reduction did not end up in the final budget.

"What's especially discouraging is that these students went through this same process last year - seeing their funding cut in the initial budget only to have a portion of it restored by the Legislature once everyone learned the facts," Quisenberry said in a statement. "It's disheartening that we're doing this to these same students again. We know this is the first step in the budget process, and we look forward to engaging with legislators and Governor's office to make sure ALL kids are funded equitably."

The House Ed Committee took testimony on SB 518 to extend the sunset on alt cert for special ed teachers. They will vote next week.

The Senate Ed Committee took testimony on SB 567 & 568, the Dyslexia bills. There seems to still be a lot of issues with those bills, so I expect them to keep working on these as they progress through the process.

Special Education Oversight

Sarah Vander Baan, Senior Special
Education Director

Nicole Tuinstra, Special Education
Supervisor

Nicholas Stage, Special Education
Supervisor

Reminder...

We can not discuss individual student situations tonight.

Special Ed. Supervisor and Director Responsibilities

- Collaborate with school leaders and Superintendent
- Attend monthly Intermediate School District/RESA Special Education Director meetings
- Financial-IDEA and Act 18
- Compliance and outcomes for students
- Train special education staff (Speech and Language Pathologist, Occupational Therapist, Gen. Ed. Teachers, Psychologist)

Special Education Supervisor and Director Responsibilities

- Special education file reviews
- Contact parents
- Newsletters
- TEAM Talks
 - 2 times per year in person
 - every other month-virtually
- When asked, participate in IEP meetings
- Discipline training
- TEAM Leads
- Compliance and Specially Designed Instruction

What is Special Education?

What does SE look like at Ivywood Classical Academy?

- Ivywood SE percentage is 7.9%
- State percentage is 14%
- Wayne County percentage is 12.8%
- Eligibility areas
 - Autism Spectrum Disorder
 - Specific Learning Disability
 - Speech and Language Impairment
 - Otherwise Health Impaired
 - Visual Impairment

Special Education Staff

- Occupational Therapist
- School Psychologist
- Special Education Teachers
- School Social Workers
- Speech and Language Pathologists
- Physical Therapists
- Paraprofessionals

Questions??



Transparency Certification Form

2023-2024

Name of School: _____

- ☐ The school is in compliance with the Revised School Code (Code) requiring the board of directors of a public school academy to make information concerning its operation and management available to the public and to The Center for Charter Schools in the same manner as is required by state law for school districts.

Specifically, the school board has/does collect, maintain, and make available to the public and the Center, in accordance with applicable law and the contract, at least all of the following information concerning the operation and management of the school:

1. A copy of the school's charter contract.
2. A list of currently serving members of the school board, including name, address and term of office.
3. Copies of policies approved by the school board.
4. The school board meeting agendas and minutes.
5. The budget approved by the school board and of any amendments to the budget.
6. Copies of bills paid for amounts of \$10,000.00 or more, as submitted to the school board.
7. Quarterly financial reports submitted to the Center.
8. A current list of teachers and administrators working at the school that includes individual salaries as submitted to the Registry of Educational Personnel.
9. Copies of the teaching or administrator's certificates or permits of current teaching and administrative staff.
10. Evidence of compliance with the criminal background and records checks and unprofessional conduct check required under sections 1230, 1230a, and 1230b of the Code for all teachers and administrators working at the school.
11. Curriculum documents and materials given to the Center.
12. Proof of insurance as required by the contract.
13. Copies of facility leases or deeds, or both.
14. Copies of any equipment leases.
15. Copies of any management contracts or services contracts approved by the school board.
16. All health and safety reports and certificates, including those relating to fire safety, environmental matters, asbestos inspection, boiler inspection, and food service.
17. Annual financial audits and any management letters issued as part of the school's annual financial audit, required under Article VI, Section 6.11 of the Terms and Conditions of this contract.
18. Any other information specifically required under the Code.

- ☐ The school is in compliance with disclosure requirements under Section 18 of the State School Aid Act of 1979, MCL 388.1618.

BUDGET TRANSPARENCY STATE AID PENALTY WARNING

Penalty language was added to Section 18 of the State School Aid Act (MCL 388.1618), which imposes a penalty on those schools not in compliance with the Budget Transparency requirements. To avoid a state aid penalty, schools must ensure its transparency page is updated continuously throughout the year in accordance with MDE's guidance. Updated transparency guidance which includes information on all of the required data elements is found on [MDE's Transparency Page](#).

Certification:

I hereby certify the information contained on this form is true to the best of my knowledge.

Board Member Signature

Date

Board Member Name – PRINTED

Submission:

Please submit the completed form to the Center via Epicenter per the Master Calendar of Reporting Requirements.

- ☐ **Fall – August 21, 2023**
☐ **Spring – March 20, 2024**

Resolution of the Academy Board of Directors

Ivywood Classical Academy
14356 Genoa Ct.
Plymouth, MI 48170

Board Committee Designations

WHEREAS, the Bylaws state that the Academy Board, by resolution, may designate one or more committees; and

WHEREAS, the Bylaws state that each committee is to consist of one or more Directors selected by the Academy Board; and

WHEREAS, the Bylaws state that all committee meetings shall at all times be in compliance with the Open Meetings Act; and

BE IT RESOLVED, that the board approves the creation of the following committees and appoints board members as shown below. Committees may deliver regular written reports back to the board in alignment with the description of attached responsibilities.

<i>Committee</i>	<i>Chairperson</i>	<i>Members</i>
1. Finance Oversight	K. Morris	
2. Fundraising	M. Fabian	
3. Academics Oversight	J. Fettig	
4. Governance	H. Brown	
5. Risk & Safety Oversight	H. Brown	
6. Wellness		

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on the 27th day of February, 2024, at which a quorum was present.

By: _____
Board Secretary

Resolution of the Academy Board of Directors

Committee Designation

WHEREAS, the Bylaws state that the Academy Board, by resolution, may designate one or more committees; and

WHEREAS, the Bylaws state that each committee is to consist of one or more Directors selected by the Academy Board; and

WHEREAS, the Bylaws state that all committee meetings shall at all times be in compliance with the Open Meetings Act; and

BE IT RESOLVED, that the board approves the creation of the _____ committee and appoints board member _____ to chair this committee and deliver regular written committee reports back to the board in alignment with the description of attached responsibilities.

BE IT FURTHER RESOLVED, that this committee shall commence _____ and shall terminate on _____.

Committee Name

Board Committee Chair

Other Committee Members

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on the _____ day of _____, 20__, at which a quorum was present.

By: _____
Board Secretary

Date: _____

Notes & Instructions

1. The Bylaws state that the Academy Board, by resolution, may designate one or more committees. As provided in the resolution as initially adopted, and as thereafter supplemented or amended by further resolution, the committees shall have such powers as delegated by the Academy Board, except (i) filling of vacancies in the officers of the Academy Board or committees created pursuant to this Section; (ii) amending the Articles of Incorporation or Bylaws; or (iii) any action the Academy Board cannot lawfully delegate under the Articles, Bylaws or Applicable Law.
2. Each committee is to consist of one or more Directors selected by the Academy Board.
3. All committee meetings shall at all times be in compliance with the Open Meetings Act.
4. Each committee shall fix its own rules governing the conduct of its activities and shall make such reports to the Academy Board of its activities as the Academy Board may request.

Academic Excellence Committee Template

General Purpose

The Academic Excellence Committee is commissioned by and responsible to the Board of Trustees to assume the primary responsibility for working with the CEO to define academic excellence, ensure that all board members know the charter promises that were made to the community and the authorizer and to devise clear and consistent measures to monitor these goals.

Appointments and Composition

1. Appointments of the chair and members of the Academic Excellence Committee shall be made annually by the chair of the Board with the advice and consent of the Board and the CEO and in accordance with the bylaws.
2. The chair of this committee shall be a member of the Board of Trustees.
3. Members of this committee shall be members of the Board of Trustees, subject to the conditions stated in the bylaws. Additional committee members may be appointed and need not be members of the Board of Trustees.¹

Responsibilities

It is important to note that this is a governance function, not a management function, and it is anticipated that the school leader will have a great deal of input into the work and composition of this committee. The committee's main role is to assure that academic excellence is defined, and that the board approves annual goals to attain academic excellence.

1. Define and continue to refine what academic excellence means for our organization.
2. Ensure that all board members understand the key charter promises we have made to our community and to our authorizer.
3. Work with the school leadership to devise clear and consistent ways to measure progress towards stated goals.
4. Work with school leadership to set annual academic achievement goals, to be presented to and approved by the full board.
5. Work with school leadership to share with the board annual successes, barriers to reaching academic excellence, and strategies to overcome these barriers.
6. Arrange for Board training on issues related to academic oversight and academic achievement, as needed.
7. Create specific measurable board-level goals for the year as part of the full board planning process.
8. Report to the Board of Trustees at regular meetings of the Board in a manner determined by the Board.
9. Annually evaluate its work as a committee and the objectives it has committed itself to and report on same to the Board of Trustees.

Finance Committee Template

General Purpose

The finance committee is commissioned by and responsible to the Board of Trustees. It has the responsibility for working with the CEO and Chief Financial Officer (CFO) to create the upcoming fiscal year budget; presenting budget recommendations to the Board; monitoring implementation of the approved budget on a regular basis and recommending proposed budget revisions; recommending to the Board appropriate policies for the management of the charter organization's assets. The finance committee shall be assisted by the CEO and CFO.

Appointments and Composition

1. The members of the finance committee shall be the treasurer of the Board who shall serve as chair, the Chair who shall serve as an ex-officio member, together with other trustees appointed by the Chair with the advice and consent of the Board in accordance with the bylaws.
2. Both the CEO and the CFO will be members of the finance committee.
3. Additional committee members may be appointed and need not be members of the Board of Trustees.

Responsibilities

1. Prepare an annual budget for the organization in collaboration with the CEO and CFO.
2. Also in collaboration with the CEO and CFO, develop and annually revise a five-year financial forecast and develop long-range financial plans based on the forecast.
3. Arrange for an annual audit to be provided to the Board of Trustees.
4. Provide oversight of the procurement process.
5. Review monthly financial statements and variances from budget, and recommend action to the Board, as appropriate.
6. Create specific measurable board-level goals for the year as part of the full board planning process.
7. Develop and implement a board-level training program to ensure that all trustees (especially those without a financial background) can be effective stewards of the organization's financial resources.
8. Report to the Board of Trustees at regular meetings of the Board in a manner determined by the Board.
9. Annually evaluate its work as a committee and the objectives it has committed itself to and report on same to the Board of Trustees.

Governance Committee Template

General Purpose

The governance committee is commissioned by and responsible to the Board of Trustees to assume the primary responsibility for matters pertaining to Board of Trustees recruitment, nominations, orientation, training, and evaluation in accordance with the bylaws of the organization as well as established policies and practices approved by the Board of Trustees.

Appointments and Composition

1. Appointments of the chair and members of the governance committee shall be made annually by the Chair of the Board with the advice and consent of the Board in accordance with the Bylaws.
2. The chair of this committee shall be a member of the Board of Trustees.
3. Other members of this committee shall be members of the Board of Trustees.
4. Additional committee members may be appointed and need not be members of the Board of Trustees.

Responsibilities

1. Analyze the skills and experience needed on the Board.
2. Create a short and long-term board recruitment strategy.
3. Work with Board Chair and CEO on a succession plan for board officers.
4. Recruit candidates to serve as members of the Board and develop a slate of trustees for consideration by the membership at the annual meeting in accordance with selection/election procedures outlined in the bylaws.
5. Develop and review annually the procedures for Board recruitment.
6. Develop an orientation and training plan for new Board trustees.
7. Assist in the planning of an annual Board retreat and other deeper strategy sessions as needed.
8. Develop and revise a Board member handbook outlining the responsibilities of the Board and Board members, Board policies, and other relevant information.
9. Conduct board education as needed.
10. Create specific measurable board-level goals for the year as part of the full board planning process.
11. Regularly evaluate the effectiveness of board meetings, and make recommendations for improvement to the chair and the full board as needed.
12. Annually coordinate an evaluation of the full board and individual trustees.
13. Report to the Board of Trustees at regular meetings of the Board in a manner determined by the Board.
14. Annually evaluate its work as a committee and the objectives it has committed itself to and report on same to the Board of Trustees.

Jan. 2024 Balance Sheet (Unaudited)

Printed: 2/15/2024 6:43 PM
Ivywood Classical Academy

Page 1 of 1
Date Range: 7/1/2023 to 1/31/2024

General Fund 11

Account Class

Account Number	Description	Y.T.D. Activity
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Fund-Balance-11	Retained Earnings	0.00
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Cash Accounts

11-2-101-0000-000-0000-00000-0000	Cash - Huntington Bank General	109,906.83
11-2-101-0000-000-0000-00000-0001	Cash - Horizon Bank General	983,725.73
11-2-101-0000-000-0000-00000-0003	Cash - Horizon Bank Trust	304,456.90
11-2-101-0000-000-0000-00000-0007	Cash - Pex Card	3,035.51
11-2-121-0000-000-0000-00000-0000	Accounts Receivable	1,150.00
11-2-141-0000-000-0000-00000-0003	Due From Capital Projects Fund	542,940.69
11-2-191-0000-000-0000-00000-0000	Security Deposit	15,000.00
11-2-192-0000-000-0000-00000-0000	Prepaid Expenses-Payroll	220,000.00
11-2-192-0000-000-0000-00000-0001	Prepaid Expenses-Benefits	18,000.00
100	Cash Accounts	2,198,215.66

Current Payables

11-2-402-0000-000-0000-00000-0000	Accounts Payable	(42,734.34)
11-2-411-0000-000-0000-00000-0001	Due to Capital Projects Fund	(461,760.65)
11-2-461-0000-000-0000-00000-0003	Accrued Expenditures	0.00
11-2-471-0000-000-0000-00000-0000	Deferred Revenue	(200,901.00)
400	Current Payables	(705,395.99)

Reserves and Fund Balance

11-2-751-0000-000-0000-00000-0000	Fund Balance-Unassigned	(1,753,946.18)
11-2-751-0000-000-0000-00000-0001	Fund Net Change	261,126.51
700	Reserves and Fund Balance	(1,492,819.67)

11	General Fund	0.00
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Report Total:	0.00
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Jan. 2024 Stmt of Activities (Unaudited)

Printed: 2/15/2024 7:10 PM
Ivywood Classical Academy

General Fund 11						
Account Type	I	Revenue				
Source of Revenue/Function	151	Earnings on Investments and Deposits				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
Revenue						
<u>Earnings on Investments and Deposits</u>						
11-0-151-0000-000-0000-00000-0000	Interest	2,183.25	18,873.88	5,000.00	(13,873.88)	377.48
151	Earnings on Investments and Deposits	2,183.25	18,873.88	5,000.00	(13,873.88)	377.48
<u>Private Sources (Contributions)</u>						
11-0-192-0000-000-0000-00000-0000	Donations	9,496.90	19,121.90	27,500.00	8,378.10	69.53
192	Private Sources (Contributions)	9,496.90	19,121.90	27,500.00	8,378.10	69.53
<u>Miscellaneous Local Revenues</u>						
11-0-199-0000-000-0000-00000-0000	Fundraisers	7,972.00	107,282.11	330,000.00	222,717.89	32.51
11-0-199-0000-000-0000-00000-0001	PTO Fundraisers	10,787.56	20,750.01	24,650.00	3,899.99	84.18
11-0-199-0000-000-0000-00000-0002	Miscellaneous Other	0.00	2,123.55	4,500.00	2,376.45	47.19
11-0-199-0000-000-0000-00000-0003	Erate Funding	0.00	1,934.40	0.00	(1,934.40)	0.00
11-0-199-0000-000-0000-00000-0004	Field Trip Revenue	2,334.84	16,593.80	62,000.00	45,406.20	26.76
11-0-199-0000-000-0000-00000-0005	Athletic Fees	(166.67)	12,830.13	18,800.00	5,969.87	68.25
11-0-199-0000-000-0000-00000-0007	Student Activities	10,292.20	41,758.25	86,234.00	44,475.75	48.42
199	Miscellaneous Local Revenues	31,219.93	203,272.25	526,184.00	322,911.75	38.63
<u>Unrestricted - State Revenues recv. grants by sch.</u>						
11-0-311-0010-000-1010-00000-0000	Foundation Allowance	564,369.89	2,257,479.54	6,053,794.00	3,796,314.46	37.29
311	Unrestricted - State Revenues recv. grants by sch.	564,369.89	2,257,479.54	6,053,794.00	3,796,314.46	37.29
<u>Restricted - State Revenues recv. as grants</u>						
11-0-312-0000-000-2100-00000-0002	Early Literacy Targeted Instruction	1,572.03	6,288.10	17,919.00	11,630.90	35.09
11-0-312-0000-000-2740-00000-0000	Educator Compensation Program	10,783.62	10,783.62	0.00	(10,783.62)	0.00
11-0-312-0000-000-3700-00000-0000	Headlee Oblig.-Data Collection	1,717.30	6,869.65	15,270.00	8,400.35	44.99
11-0-312-0020-000-2440-00000-0000	Sec. 97 - School Safety	0.00	0.00	40,353.00	40,353.00	0.00
11-0-312-0020-000-2490-00000-0000	31aa Mental Health	0.00	0.00	66,094.00	66,094.00	0.00
11-0-312-0020-000-2560-00000-0000	Sec 97 D Critical Incidence Mapping	0.00	3,802.00	3,802.00	0.00	100.00
11-0-312-0020-000-3060-00000-0000	31A At-Risk	9,506.91	38,027.62	88,169.00	50,141.38	43.13
11-0-312-0120-000-2020-00000-0000	Special Ed	7,825.95	31,303.80	98,633.00	67,329.20	31.74
312	Restricted - State Revenues recv. as grants	31,405.81	97,074.79	330,240.00	233,165.21	29.40
<u>Restricted Recv. from Federal Govern. Thr. State</u>						
11-0-414-0140-000-6010-00000-0000	Title I	0.00	0.00	24,166.00	24,166.00	0.00

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General Fund 11						
Account Type	I	Revenue				
Source of Revenue/Function	414	Restricted Recv. from Federal Govern. Thr. State				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-0-414-0140-000-7530-00000-0000	Title IV	0.00	0.00	10,000.00	10,000.00	0.00
11-0-414-0210-000-7660-00000-0000	Title IIA	0.00	0.00	7,477.00	7,477.00	0.00
11-0-414-0250-000-4350-00000-0000	ESSER III	0.00	0.00	14,687.00	14,687.00	0.00
11-0-414-0250-000-4410-00000-0000	ESSER III Equalization (11t)	0.00	0.00	216,616.00	216,616.00	0.00
414	Restricted Recv. from Federal Govern. Thr. State	0.00	0.00	272,946.00	272,946.00	0.00
Restricted-Received from Federal Govern. public						
11-0-417-0120-000-8010-00000-0000	IDEA Flowthrough	0.00	0.00	95,592.00	95,592.00	0.00
417	Restricted-Received from Federal Govern. public	0.00	0.00	95,592.00	95,592.00	0.00
County Special Education Tax recv. from (ISDs)						
11-0-513-0000-000-0000-00000-0000	Enhancement Millage Funding	9,840.76	175,079.75	182,148.00	7,068.25	96.12
513	County Special Education Tax recv. from (ISDs)	9,840.76	175,079.75	182,148.00	7,068.25	96.12
I	Revenue	648,516.54	2,770,902.11	7,493,404.00	4,722,501.89	36.98
Expense						
Elementary						
11-1-111-3110-000-0000-03605-0000	Teacher Benefits	17,693.52	73,434.49	155,027.00	81,592.51	47.37
11-1-111-3110-000-0000-03605-1240	Teacher Salaries	92,859.54	524,598.70	1,248,952.00	724,353.30	42.00
11-1-111-3110-000-0000-03605-1870	Substitute Salaries	2,824.61	20,975.17	45,000.00	24,024.83	46.61
11-1-111-3110-000-0000-03605-2130	Group Health and Accident Ins.	646.10	3,182.84	0.00	(3,182.84)	0.00
11-1-111-3110-000-0000-03605-2820	Retirement	2,344.35	13,044.45	59,573.00	46,528.55	21.90
11-1-111-3110-000-0000-03605-2830	Employer Social Security	6,859.55	39,259.60	95,545.00	56,285.40	41.09
11-1-111-3110-000-0000-03605-2850	Unemployment	2,503.40	4,010.07	6,063.00	2,052.93	66.14
11-1-111-3110-000-0000-03605-2920	Teacher Salaries (CI)	600.00	3,165.84	10,400.00	7,234.16	30.44
11-1-111-3110-000-4350-03605-1240	Retention Salaries - ESSER III	0.00	13,000.00	13,350.00	350.00	97.38
11-1-111-3110-000-4410-03605-1240	Retention Salaries - ESSER 11t	0.00	8,300.00	19,000.00	10,700.00	43.68
11-1-111-3110-000-4350-03605-2130	Retention Salaries - ESSE (EPH)	0.00	77.51	26.00	(51.51)	298.12
11-1-111-3110-000-4350-03605-2820	Retention Salaries - ESSE (K2)	0.00	441.04	250.00	(191.04)	176.42
11-1-111-3110-000-4350-03605-2830	Retention Salaries - ESSE (EM)	0.00	939.51	900.00	(39.51)	104.39
11-1-111-3110-000-4350-03605-2850	Retention Salaries - ESSE (EF)	0.00	0.00	30.00	30.00	0.00
11-1-111-3110-000-4350-03605-2920	Retention Salaries - ESSE (CI)	0.00	0.00	131.00	131.00	0.00
11-1-111-3110-000-4410-03605-2130	Retention Salaries - 11t EPH	0.00	27.87	150.00	122.13	18.58

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	111	Elementary				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-111-3110-000-4410-03605-2820	Retention Salaries - 11t (K2)	0.00	126.65	200.00	73.35	63.33
11-1-111-3110-000-4410-03605-2830	Retention Salaries - 11t (EM)	0.00	633.83	1,400.00	766.17	45.27
11-1-111-3110-000-4410-03605-2850	Retention Salaries - 11t (EF)	0.00	0.00	150.00	150.00	0.00
11-1-111-3110-000-4410-03605-2920	Retention Salaries - ESSE (CI)	0.00	204.88	0.00	(204.88)	0.00
11-1-111-3111-000-0000-03605-1290	Student Supervision Salaries	496.44	4,159.99	14,602.00	10,442.01	28.49
11-1-111-3111-000-0000-03605-2830	Employer Social Security	37.98	318.23	1,117.00	798.77	28.49
11-1-111-3111-000-0000-03605-2850	Unemployment	12.91	115.77	194.00	78.23	59.68
11-1-111-3112-000-0000-03605-1630	Aide Salaries	0.00	1,678.80	0.00	(1,678.80)	0.00
11-1-111-3112-000-0000-03605-2820	Retirement	0.00	10.07	0.00	(10.07)	0.00
11-1-111-3112-000-0000-03605-2830	Teacher Specials (EM)	0.00	128.45	0.00	(128.45)	0.00
11-1-111-3113-000-0000-03605-1240	Retention Salaries - GF	0.00	16,800.00	64,650.00	47,850.00	25.99
11-1-111-3113-000-0000-03605-2130	Retention Salaries - (EPH	0.00	41.47	550.00	508.53	7.54
11-1-111-3113-000-0000-03605-2820	Retention Salaries - (K2)	0.00	384.54	550.00	165.46	69.92
11-1-111-3113-000-0000-03605-2830	Retention Salaries - (EM)	0.00	1,282.56	4,750.00	3,467.44	27.00
11-1-111-3113-000-0000-03605-2850	Retention Salaries - (EF)	0.00	0.17	613.00	612.83	0.03
11-1-111-3190-000-0000-03605-0000	Field Trips	3,195.61	12,207.36	39,500.00	27,292.64	30.90
11-1-111-4220-000-0000-03605-0000	Copier Usage	995.43	6,301.02	15,000.00	8,698.98	42.01
11-1-111-4900-000-4410-03605-0000	ESSER 11t - Brainspring	1,200.00	8,400.00	34,800.00	26,400.00	24.14
11-1-111-5110-000-0000-03605-0000	Teaching Supplies-General Elem	5,534.11	17,095.65	30,000.00	12,904.35	56.99
11-1-111-5110-000-0000-03605-0001	PTO - Student Fundraisers	204.61	204.61	1,400.00	1,195.39	14.62
11-1-111-5110-000-0000-03605-0003	Early Literacy Targeted Grant Expenses	0.00	2,697.86	17,919.00	15,221.14	15.06
11-1-111-5110-000-3060-03605-0000	31A Intervention Supplies	0.00	0.00	5,250.00	5,250.00	0.00
11-1-111-5110-000-3870-03605-0000	ESSER Equalization - Reading Supplies	0.00	399.00	0.00	(399.00)	0.00
11-1-111-5110-000-4350-03605-0000	ESSER III - Summer Bridge Books	0.00	206.36	0.00	(206.36)	0.00
11-1-111-5110-000-4410-03605-0000	ESSER 11t - Summer Bridge Books	0.00	0.00	2,625.00	2,625.00	0.00
11-1-111-5110-000-4410-03605-0001	Esser 11t - Teaching Supplies	0.00	0.00	12,354.00	12,354.00	0.00
11-1-111-5110-000-7530-03605-0000	Title IV Supplies	0.00	0.00	10,000.00	10,000.00	0.00
11-1-111-5200-000-0000-03605-0000	Textbooks and Curriculum	9,840.57	63,142.12	37,500.00	(25,642.12)	168.38
11-1-111-5200-000-7790-03605-0000	Textbooks and Curriculum - IG I	0.00	172.50	0.00	(172.50)	0.00
11-1-111-6420-000-0000-03605-0000	Classroom Furniture - Non-Depreciable (< \$5k)	0.00	8,805.74	0.00	(8,805.74)	0.00

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	111	Elementary				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-111-7910-000-0000-03605-0001	Misc. Expenditures	0.00	85.79	2,000.00	1,914.21	4.29
111 Elementary		147,848.73	850,060.51	1,951,521.00	1,101,460.49	43.56
Middle/Junior High						
11-1-112-3110-000-0000-03605-0000	Teacher Benefits	1,471.47	6,944.74	26,228.00	19,283.26	26.48
11-1-112-3110-000-0000-03605-0001	Outside Substitute Services	0.00	0.00	3,000.00	3,000.00	0.00
11-1-112-3110-000-0000-03605-1240	Teacher Salaries	15,404.20	90,890.84	200,179.00	109,288.16	45.40
11-1-112-3110-000-0000-03605-2130	Group Health and Accident Ins.	92.30	599.95	0.00	(599.95)	0.00
11-1-112-3110-000-0000-03605-2820	Retirement	204.24	1,143.45	10,009.00	8,865.55	11.42
11-1-112-3110-000-0000-03605-2830	Employer Social Security	1,147.26	6,690.13	15,314.00	8,623.87	43.69
11-1-112-3110-000-0000-03605-2850	Unemployment	405.70	637.72	1,031.00	393.28	61.85
11-1-112-3110-000-0000-03605-2920	Teacher Salaries (CI)	200.00	1,000.00	2,600.00	1,600.00	38.46
11-1-112-3190-000-0000-03605-0000	Field Trips - Middle School	0.00	0.00	15,000.00	15,000.00	0.00
11-1-112-5110-000-0000-03605-0000	Teaching Supplies-General MS	0.00	0.00	3,500.00	3,500.00	0.00
11-1-112-5110-000-7791-03605-0000	Textbooks & Curriculum - IG II	0.00	0.00	0.00	0.00	0.00
11-1-112-5200-000-0000-03605-0000	Textbooks and Curriculum - MS	61.38	8,368.64	5,000.00	(3,368.64)	167.37
11-1-112-6420-000-0000-03605-0000	Classroom Furniture (MS) - Non-Depreciable (<\$5K)	0.00	0.00	2,500.00	2,500.00	0.00
112 Middle/Junior High		18,986.55	116,275.47	284,361.00	168,085.53	40.89
High School						
11-1-113-3110-000-0000-03605-0000	Teacher Benefits	1,156.19	5,807.96	16,905.00	11,097.04	34.36
11-1-113-3110-000-0000-03605-0001	Outside Substitute Services	0.00	0.00	2,000.00	2,000.00	0.00
11-1-113-3110-000-0000-03605-1240	Teacher Salaries	11,628.78	43,544.28	133,491.00	89,946.72	32.62
11-1-113-3110-000-0000-03605-2130	Group Health and Accident Ins.	92.30	350.88	0.00	(350.88)	0.00
11-1-113-3110-000-0000-03605-2820	Retirement	0.00	0.00	6,675.00	6,675.00	0.00
11-1-113-3110-000-0000-03605-2830	Employer Social Security	805.56	3,011.63	10,212.00	7,200.37	29.49
11-1-113-3110-000-0000-03605-2850	Unemployment	302.35	754.26	516.00	(238.26)	146.17
11-1-113-3190-000-0000-03605-0000	Field Trips - High School	0.00	0.00	7,500.00	7,500.00	0.00
11-1-113-5110-000-0000-03605-0000	Teaching Supplies-General HS	0.00	0.00	7,500.00	7,500.00	0.00
11-1-113-5200-000-0000-03605-0000	Textbooks and Curriculum - HS	13,395.93	29,535.69	7,500.00	(22,035.69)	393.81
11-1-113-6410-000-0000-03605-0000	Furniture, Fixtures, Equip - HS Depreciable (>\$5K)	342.36	7,042.36	15,000.00	7,957.64	46.95

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	113	High School				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-113-6420-000-0000-03605-0000	Furniture, Fixtures, Equip (HS) - < \$5k	0.00	3,842.46	5,000.00	1,157.54	76.85
113 High School		27,723.47	93,889.52	212,299.00	118,409.48	44.23
Special Education						
11-1-122-3110-000-2020-03605-0000	SPED Teacher Benefits	502.51	2,587.67	6,557.00	3,969.33	39.46
11-1-122-3110-000-2020-03605-1240	SPED Teacher Salaries	3,873.08	21,301.94	50,350.00	29,048.06	42.31
11-1-122-3110-000-2020-03605-2130	Group Health and Accident Ins.	92.30	491.94	0.00	(491.94)	0.00
11-1-122-3110-000-2020-03605-2820	Retirement	116.20	348.60	2,518.00	2,169.40	13.84
11-1-122-3110-000-2020-03605-2830	Employer Social Security	296.20	1,629.12	3,851.00	2,221.88	42.30
11-1-122-3110-000-2020-03605-2850	Unemployment	100.70	100.70	258.00	157.30	39.03
11-1-122-3110-000-8010-03605-0000	IDEA Teacher Benefits	908.48	4,278.21	8,453.00	4,174.79	50.61
11-1-122-3110-000-8010-03605-1240	IDEA Teacher Salaries	5,291.03	29,100.68	68,783.00	39,682.32	42.31
11-1-122-3110-000-8010-03605-2820	Retirement	158.74	873.06	3,439.00	2,565.94	25.39
11-1-122-3110-000-8010-03605-2830	Employer Social Security	361.40	1,993.67	5,262.00	3,268.33	37.89
11-1-122-3110-000-8010-03605-2850	Unemployment	137.56	137.56	258.00	120.44	53.32
11-1-122-3111-000-2020-03605-0001	SPED Aide Benefits	130.35	685.93	0.00	(685.93)	0.00
11-1-122-3111-000-2020-03605-1630	SPED Aide Salaries	10,633.96	20,143.96	55,827.00	35,683.04	36.08
11-1-122-3111-000-2020-03605-2130	Group Health and Accident Ins.	0.00	0.00	8,453.00	8,453.00	0.00
11-1-122-3111-000-2020-03605-2820	Retirement	332.71	332.71	2,791.00	2,458.29	11.92
11-1-122-3111-000-2020-03605-2830	Employer Social Security	885.79	1,591.59	4,271.00	2,679.41	37.27
11-1-122-3111-000-2020-03605-2850	Unemployment	61.99	61.99	516.00	454.01	12.01
11-1-122-3111-000-2020-03605-2920	Special Ed Aide Salaries (CI)	945.00	945.00	2,600.00	1,655.00	36.35
11-1-122-3111-000-4410-03605-0001	11t SPED Aide Benefits	21.70	108.50	25,358.00	25,249.50	0.43
11-1-122-3111-000-4410-03605-1630	11t SPED Aide Salaries	1,867.32	10,288.98	77,501.00	67,212.02	13.28
11-1-122-3111-000-4410-03605-2820	11t Retirement	0.00	0.00	3,875.00	3,875.00	0.00
11-1-122-3111-000-4410-03605-2830	11t Employer Social Security	158.15	858.99	5,929.00	5,070.01	14.49
11-1-122-3111-000-4410-03605-2850	11t Unemployment	53.74	68.20	774.00	705.80	8.81
11-1-122-3111-000-4410-03605-2920	11t Special Ed Aide Salaries (CI)	200.00	939.75	0.00	(939.75)	0.00
11-1-122-5110-000-0000-00000-0000	Teaching Sup - Special Ed	0.00	612.98	1,040.00	427.02	58.94
122 Special Education		27,128.91	99,481.73	338,664.00	239,182.27	29.37
Compensatory Education						

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	125	Compensatory Education				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-125-3111-000-6010-03605-0001	Title I Aide Benefits	18.50	92.50	0.00	(92.50)	0.00
11-1-125-3111-000-6010-03605-1630	Title I Aide Salaries	1,642.12	10,636.91	19,270.00	8,633.09	55.20
11-1-125-3111-000-6010-03605-2820	Retirement	0.00	0.00	1,278.00	1,278.00	0.00
11-1-125-3111-000-6010-03605-2830	Employer Social Security	140.92	893.66	761.00	(132.66)	117.43
11-1-125-3111-000-6010-03605-2850	Unemployment	47.90	47.90	258.00	210.10	18.57
11-1-125-3111-000-6010-03605-2920	Title I Aide Sal (CI)	200.00	1,044.53	2,600.00	1,555.47	40.17
11-1-125-3111-000-7660-03605-0000	Title II Aide Benefits	0.00	0.00	6,283.00	6,283.00	0.00
11-1-125-3111-000-7660-03605-1630	Title II Aide Salaries	0.00	0.00	1,194.00	1,194.00	0.00
11-1-125-3112-000-3060-03605-0002	31a Aide Benefits	35.93	124.15	0.00	(124.15)	0.00
11-1-125-3112-000-3060-03605-1630	31a Aide Salaries	(6,939.16)	8,872.50	72,649.00	63,776.50	12.21
11-1-125-3112-000-3060-03605-2820	Retirement	(275.85)	0.00	2,451.00	2,451.00	0.00
11-1-125-3112-000-3060-03605-2830	Employer Social Security	(587.84)	678.74	5,558.00	4,879.26	12.21
11-1-125-3112-000-3060-03605-2850	Unemployment	39.28	39.28	360.00	320.72	10.91
11-1-125-3112-000-3060-03605-2920	31A Aide Salaries (CI)	(745.00)	0.00	1,900.00	1,900.00	0.00
11-1-125-3130-000-4410-03605-0000	ELL Teacher Contractor - 11t	0.00	0.00	32,000.00	32,000.00	0.00
125 Compensatory Education		(6,423.20)	22,430.17	146,562.00	124,131.83	15.30
Health Services						
11-1-213-1470-000-2020-03605-0000	Physical Therapy Services	0.00	200.11	2,250.00	2,049.89	8.89
11-1-213-3130-000-2020-03605-0000	OT Services	2,616.30	18,806.75	27,500.00	8,693.25	68.39
213 Health Services		2,616.30	19,006.86	29,750.00	10,743.14	63.89
Psychological Services						
11-1-214-3130-000-2020-03605-0000	Psychological Services	1,527.75	12,166.41	5,500.00	(6,666.41)	221.21
214 Psychological Services		1,527.75	12,166.41	5,500.00	(6,666.41)	221.21
Speech Pathology and Audiology Services						
11-1-215-3130-000-2020-03605-0000	Speech Therapy Salaries	4,338.56	23,862.08	56,401.00	32,538.92	42.31
11-1-215-3130-000-2020-03605-2820	Speech Therapy Services (K2)	216.92	1,084.59	2,820.00	1,735.41	38.46
11-1-215-3130-000-2020-03605-2830	Speech Therapy Services (EM)	331.90	1,825.41	4,315.00	2,489.59	42.30
11-1-215-3130-000-2020-03605-2850	Speech Therapy Services (EF)	112.82	112.82	180.00	67.18	62.68
215 Speech Pathology and Audiology Services		5,000.20	26,884.90	63,716.00	36,831.10	42.19
Social Work Services						

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	216	Social Work Services				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-216-3130-000-0000-03605-0000	Social Work Benefits	0.00	0.00	3,185.00	3,185.00	0.00
11-1-216-3130-000-0000-03605-1440	Social Work Salaries	0.00	0.00	21,996.00	21,996.00	0.00
11-1-216-3130-000-0000-03605-2820	Social Work Salaries (K2)	0.00	0.00	1,466.00	1,466.00	0.00
11-1-216-3130-000-0000-03605-2830	Social Work Salaries (EM)	0.00	0.00	1,544.00	1,544.00	0.00
11-1-216-3130-000-2490-03605-0000	31aa Mental Health Services	0.00	0.00	66,094.00	66,094.00	0.00
11-1-216-3130-000-8010-03605-0000	IDEA Social Work Benefits	0.00	0.00	1,365.00	1,365.00	0.00
11-1-216-3130-000-8010-03605-0001	Idea Social Work Benefits	1,289.93	7,698.95	0.00	(7,698.95)	0.00
11-1-216-3130-000-8010-03605-1440	Idea Social Work Salaries	2,256.00	13,268.00	7,332.00	(5,936.00)	180.96
11-1-216-3130-000-8010-03605-2130	Idea Social Work Salaries (EPH	62.04	229.60	0.00	(229.60)	0.00
11-1-216-3130-000-8010-03605-2830	Idea Social Work Salaries (EM)	138.14	822.47	700.00	(122.47)	117.50
11-1-216-3130-000-8010-03605-2850	Idea Social Work Salaries (EF)	58.66	58.66	0.00	(58.66)	0.00
216 Social Work Services		3,804.77	22,077.68	103,682.00	81,604.32	21.29
Improvement of Instruction						
11-1-221-3120-000-0000-03605-0000	GF Prof Development	356.62	2,019.54	15,000.00	12,980.46	13.46
11-1-221-3120-000-4410-03605-0000	ESSER 11t Prof Development	0.00	0.00	500.00	500.00	0.00
11-1-221-7910-000-3430-03605-0000	Instructional Support Software	3,442.50	3,442.50	0.00	(3,442.50)	0.00
221 Improvement of Instruction		3,799.12	5,462.04	15,500.00	10,037.96	35.24
Supervision and Direction of Instructional Staff						
11-1-226-3110-000-2020-03605-1290	Special Education Coordinator Salaries	0.00	3,171.15	18,512.00	15,340.85	17.13
11-1-226-3110-000-2020-03605-2820	Special Ed. Coord. (K2)	0.00	163.64	926.00	762.36	17.67
11-1-226-3110-000-2020-03605-2830	Employer Social Security	0.00	250.39	1,415.00	1,164.61	17.70
11-1-226-3110-000-2020-03605-2850	Unemployment	0.00	0.00	52.00	52.00	0.00
11-1-226-3110-000-2020-03605-2920	Special Ed Coord. (CI)	0.00	101.86	694.00	592.14	14.68
11-1-226-3130-000-0000-03605-0000	Dean of Students Benefits	2,046.81	13,718.85	16,910.00	3,191.15	81.13
11-1-226-3130-000-0000-03605-1290	Dean of Students Salaries	11,656.40	88,942.20	151,533.00	62,590.80	58.69
11-1-226-3130-000-0000-03605-2130	Group Health & Accident Insurance	58.01	579.70	0.00	(579.70)	0.00
11-1-226-3130-000-0000-03605-2820	Retirement	349.70	2,332.31	7,575.00	5,242.69	30.79
11-1-226-3130-000-0000-03605-2830	Employer Social Security	797.32	5,966.68	11,590.00	5,623.32	51.48
11-1-226-3130-000-0000-03605-2850	Unemployment	291.43	291.43	516.00	224.57	56.48
226 Supervision and Direction of Instructional Staff		15,199.67	115,518.21	209,723.00	94,204.79	55.08

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	231	Board of Education				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
Board of Education						
11-1-231-3170-000-0000-03605-0000	Legal Services	0.00	590.50	20,000.00	19,409.50	2.95
11-1-231-3180-000-0000-03605-0000	Audit Services	0.00	10,500.00	9,500.00	(1,000.00)	110.53
11-1-231-3510-000-0000-03605-0000	Legal Postings	0.00	432.11	650.00	217.89	66.48
11-1-231-7410-000-0000-03605-0001	Board Dues, Fees, Memberships	0.00	1,170.00	550.00	(620.00)	212.73
11-1-231-7910-000-0000-03605-0000	Board Misc Expense	0.00	0.00	550.00	550.00	0.00
231 Board of Education		0.00	12,692.61	31,250.00	18,557.39	40.62
Executive Administration						
11-1-232-3150-000-0000-0002	CMU Oversight Services Fee	16,905.16	67,620.63	181,614.00	113,993.37	37.23
11-1-232-3150-000-0000-03605-0000	CSA Management Services Fee	56,069.62	392,487.34	672,655.00	280,167.66	58.35
232 Executive Administration		72,974.78	460,107.97	854,269.00	394,161.03	53.86
Office of the Principal						
11-1-241-3150-000-0000-03605-0000	Principal Benefits	0.00	41.88	885.00	843.12	4.73
11-1-241-3150-000-0000-03605-1150	Principal Salaries	3,800.00	35,695.89	92,506.00	56,810.11	38.59
11-1-241-3150-000-0000-03605-2130	Group Health and Accident Ins.	13.69	63.56	0.00	(63.56)	0.00
11-1-241-3150-000-0000-03605-2820	Retirement	72.00	630.60	4,625.00	3,994.40	13.63
11-1-241-3150-000-0000-03605-2830	Employer Social Security	273.87	2,676.84	7,077.00	4,400.16	37.82
11-1-241-3150-000-0000-03605-2850	Unemployment	96.14	96.14	258.00	161.86	37.26
11-1-241-3150-000-0000-03605-2920	Principal Salaries (CI)	40.45	509.85	2,600.00	2,090.15	19.61
11-1-241-3151-000-0000-03605-0000	Secretary Benefits	48.56	339.92	1,080.00	740.08	31.47
11-1-241-3151-000-0000-03605-1130	Secretary Salaries	10,650.93	70,442.82	118,031.00	47,588.18	59.68
11-1-241-3151-000-0000-03605-2820	Retirement	164.40	1,024.15	5,902.00	4,877.85	17.35
11-1-241-3151-000-0000-03605-2830	Employer Social Security	857.61	5,680.92	9,029.00	3,348.08	62.92
11-1-241-3151-000-0000-03605-2850	Unemployment	291.49	329.58	774.00	444.42	42.58
11-1-241-3151-000-0000-03605-2920	Secretary Salaries (CI)	559.55	3,990.15	5,200.00	1,209.85	76.73
11-1-241-3430-000-0000-03605-0000	Postage	76.00	527.66	2,000.00	1,472.34	26.38
11-1-241-5910-000-0000-03605-0000	Office Supplies	241.03	3,037.51	12,500.00	9,462.49	24.30
11-1-241-7410-000-0000-03605-0000	Dues & Fees	3,876.00	6,799.42	15,000.00	8,200.58	45.33
11-1-241-7910-000-0000-03605-0000	Fundraisers	18,034.98	45,324.50	65,000.00	19,675.50	69.73
11-1-241-7910-000-0000-03605-0001	PTO - Staff Appreciation Fundraisers	0.00	2,396.96	3,250.00	853.04	73.75
11-1-241-7910-000-0000-03605-0002	PTO Events	8,710.80	12,174.57	20,000.00	7,825.43	60.87

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	241	Office of the Principal				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
241 Office of the Principal		47,807.50	191,782.92	365,717.00	173,934.08	52.44
Fiscal Services						
11-1-252-3190-000-03605-0001	ISD Audit	0.00	0.00	1,000.00	1,000.00	0.00
252 Fiscal Services		0.00	0.00	1,000.00	1,000.00	0.00
Other Business Services						
11-1-259-7210-000-0000-03605-0000	SAAN Interest	0.00	178.89	0.00	(178.89)	0.00
11-1-259-7410-000-0000-03605-0001	Bank Fees	1,316.77	6,808.34	5,500.00	(1,308.34)	123.79
259 Other Business Services		1,316.77	6,987.23	5,500.00	(1,487.23)	127.04
Operations Buildings Services						
11-1-261-3110-000-0000-03605-0000	Architecture/Building Services	0.00	1,116.68	0.00	(1,116.68)	0.00
11-1-261-3190-000-0000-03605-0003	Janitor Benefits	1,331.34	9,115.81	11,294.00	2,178.19	80.71
11-1-261-3190-000-0000-03605-1640	Janitor Salaries	9,862.50	70,775.44	84,989.00	14,213.56	83.28
11-1-261-3190-000-0000-03605-2130	Group Health and Accident Ins.	184.60	850.36	0.00	(850.36)	0.00
11-1-261-3190-000-0000-03605-2820	Retirement	252.00	1,906.79	0.00	(1,906.79)	0.00
11-1-261-3190-000-0000-03605-2830	Employer Social Security	729.69	5,228.38	6,501.00	1,272.62	80.42
11-1-261-3190-000-0000-03605-2850	Unemployment	256.43	491.69	516.00	24.31	95.29
11-1-261-3410-000-0000-03605-0000	Telephone and Internet Services	1,210.50	8,469.00	15,950.00	7,481.00	53.10
11-1-261-3830-000-0000-03605-0000	Water and Sewage	419.21	5,328.53	11,000.00	5,671.47	48.44
11-1-261-3910-000-0000-03605-0000	Property & Liability Insurance	1,159.81	8,952.33	13,919.00	4,966.67	64.32
11-1-261-4110-000-0000-03605-0000	Genoa LLC	15,685.00	165,908.00	274,072.00	108,164.00	60.53
11-1-261-4110-000-0000-03605-0001	Building Maintenance	228.16	13,346.01	15,000.00	1,653.99	88.97
11-1-261-4110-000-2440-03605-0001	Security Upgrades Sec 97 Expense	2,140.00	11,334.50	40,353.00	29,018.50	28.09
11-1-261-4110-000-2560-03605-0001	Security Sec 97D - Mapping	0.00	3,802.00	3,802.00	0.00	100.00
11-1-261-5510-000-0000-03605-0000	Heat	0.00	3,499.53	14,300.00	10,800.47	24.47
11-1-261-5520-000-0000-03605-0000	Electricity	3,975.01	26,585.87	48,400.00	21,814.13	54.93
11-1-261-5990-000-0000-03605-0000	Janitor Supplies	0.00	0.00	7,500.00	7,500.00	0.00
11-1-261-6420-000-0000-03605-0003	Playground	0.00	1,947.65	3,500.00	1,552.35	55.65
261 Operations Buildings Services		37,434.25	338,658.57	551,096.00	212,437.43	61.45
Communication Services						
11-1-282-3510-000-0000-03605-0000	Marketing	4,171.53	12,044.85	30,500.00	18,455.15	39.49

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	282	Communication Services				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
282	Communication Services	4,171.53	12,044.85	30,500.00	18,455.15	39.49
<u>Staff/Personnel Services</u>						
11-1-283-3150-000-0000-03605-0004	Personnel Recruitment	228.56	2,665.35	3,750.00	1,084.65	71.08
11-1-283-3220-000-0000-03605-0000	Professional Development	308.75	2,297.56	13,750.00	11,452.44	16.71
11-1-283-4910-000-0000-03605-0000	Staff Fingerprinting	0.00	0.00	4,375.00	4,375.00	0.00
283	Staff/Personnel Services	537.31	4,962.91	21,875.00	16,912.09	22.69
<u>Information Management Services</u>						
11-1-284-3190-000-0000-03605-0000	Technology Support	0.00	1,319.40	27,560.00	26,240.60	4.79
11-1-284-3190-000-0000-03605-0003	Erate Consulting	0.00	400.00	700.00	300.00	57.14
11-1-284-6410-000-0000-03605-0001	Powerschool	0.00	23,950.37	25,313.00	1,362.63	94.62
284	Information Management Services	0.00	25,669.77	53,573.00	27,903.23	47.92
<u>Pupil Activities</u>						
11-1-291-1560-000-0000-03605-0000	Club Salaries	0.00	2,000.00	0.00	(2,000.00)	0.00
11-1-291-1560-000-0000-03605-2820	Club Salaries (K2)	0.00	90.00	0.00	(90.00)	0.00
11-1-291-1560-000-0000-03605-2830	Club Salaries (EM)	0.00	147.46	0.00	(147.46)	0.00
11-1-291-3130-000-0000-03605-0000	Afterschool Club Salaries	0.00	0.00	47,332.00	47,332.00	0.00
11-1-291-3130-000-0000-03605-2820	Retirement	0.00	0.00	700.00	700.00	0.00
11-1-291-3130-000-0000-03605-2830	Employer Social Security	0.00	0.00	2,700.00	2,700.00	0.00
11-1-291-3130-000-0000-03605-2850	Unemployment	0.00	0.00	500.00	500.00	0.00
11-1-291-5990-000-0000-03605-0000	Student Activities Supplies	5,216.02	16,975.05	35,000.00	18,024.95	48.50
291	Pupil Activities	5,216.02	19,212.51	86,232.00	67,019.49	22.28
<u>Athletic Activities</u>						
11-1-293-1560-000-0000-03605-0000	Athletic Coaches	0.00	7,000.00	16,500.00	9,500.00	42.42
11-1-293-1560-000-0000-3605-0001	Athletic Coaches Benefits	0.00	0.00	4,125.00	4,125.00	0.00
11-1-293-1560-000-0000-03605-2130	Athletic Coaches (EPHSA)	0.00	41.63	0.00	(41.63)	0.00
11-1-293-1560-000-0000-03605-2830	Employer Social Security	0.00	506.57	0.00	(506.57)	0.00
11-1-293-1560-000-0000-03605-2850	Unemployment	0.00	136.53	0.00	(136.53)	0.00
11-1-293-1561-000-0000-03605-0000	Athletic Director Salary	2,500.00	5,000.00	8,000.00	3,000.00	62.50
11-1-293-1561-000-0000-3605-0000	Athletic Director Salary	0.00	0.00	8,000.00	8,000.00	0.00
11-1-293-1561-000-0000-3605-0001	Althetic Diretor Benefits	0.00	0.00	2,000.00	2,000.00	0.00

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	293	Athletic Activities				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-293-1561-000-0000-03605-2130	Athletic Director Salary (EPHS	20.60	40.84	0.00	(40.84)	0.00
11-1-293-1561-000-0000-03605-2820	Athletic Director Salary (K2)	75.00	150.00	0.00	(150.00)	0.00
11-1-293-1561-000-0000-03605-2830	Athletic Director Salary (EM)	176.04	352.36	0.00	(352.36)	0.00
11-1-293-1561-000-0000-03605-2850	Athletic Director Salary (EF)	65.00	65.00	0.00	(65.00)	0.00
11-1-293-5990-000-0000-03605-0000	Athletic Supplies	4,611.80	22,280.38	20,000.00	(2,280.38)	111.40
293 Athletic Activities		7,448.44	35,573.31	58,625.00	23,051.69	60.68
Debt Service - Long Term Only-Principal short-term						
11-1-511-7150-000-0000-03605-0000	Principal - Lease Payment	30,416.17	249,275.30	327,544.00	78,268.70	76.10
11-1-511-7210-000-0000-03605-0000	Interest on Notes and Loan	0.00	0.00	28,482.00	28,482.00	0.00
511 Debt Service - Long Term Only-Principal short-term		30,416.17	249,275.30	356,026.00	106,750.70	70.02
Fund Modifications (Other Operating Transfers Out)						
11-1-601-8110-000-0000-03605-0001	Transfer to Debt Service	119,155.14	289,693.78	1,440,220.00	1,150,526.22	20.11
11-1-601-8110-000-0000-03605-0002	Transfer to Capital Projects	0.00	2,113.39	25,000.00	22,886.61	8.45
601 Fund Modifications (Other Operating Transfers Out)		119,155.14	291,807.17	1,465,220.00	1,173,412.83	19.92
X Expense		573,690.18	3,032,028.62	7,242,161.00	4,210,132.38	41.87
11 General Fund		(74,826.36)	261,126.51	(251,243.00)	(512,369.51)	-103.93
Report Total:		74,826.36	(261,126.51)	251,243.00	512,369.51	-103.93

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Debt Service Funds 31			
Account Class	100	Cash Accounts	
Account Number	Description		Y.T.D. Activity
Cash Accounts			
31-2-101-0000-000-00000-0000	Cash - UMB (Bond Escrow)		0.00
31-2-121-0000-000-00000-0000	Fund 31 - Accounts Receivable		119,155.14
100	Cash Accounts		119,155.14
Reserves and Fund Balance			
Net-Change-31	Fund Net Change		(119,155.14)
700	Reserves and Fund Balance		(119,155.14)
31	Debt Service Funds		0.00
	Report Total:		0.00

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Debt Service Funds 31

Account Type	I	Revenue
Source of Revenue/Function	601	Fund Modifications (Other Operating Transfers In)

Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
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Revenue

Fund Modifications (Other Operating Transfers In)

31-0-601-0000-000-0000-00000-0000	Transfer from General Fund	119,155.14	289,693.78	1,440,220.00	1,150,526.22	20.11
601	Fund Modifications (Other Operating Transfers In)	119,155.14	289,693.78	1,440,220.00	1,150,526.22	20.11
I	Revenue	119,155.14	289,693.78	1,440,220.00	1,150,526.22	20.11

Expense

Debt Service - Long Term Only-Principal short-term

31-1-511-7110-000-0000-03605-0000	Principal	0.00	169,010.76	118,968.00	(50,042.76)	142.06
31-1-511-7210-000-0000-03605-0000	Interest	0.00	1,527.88	3,952.00	2,424.12	38.66
31-1-511-7210-000-0000-03605-0001	Interest - Bond	0.00	0.00	1,317,300.00	1,317,300.00	0.00
511	Debt Service - Long Term Only-Principal short-term	0.00	170,538.64	1,440,220.00	1,269,681.36	11.84
X	Expense	0.00	170,538.64	1,440,220.00	1,269,681.36	11.84
31	Debt Service Funds	(119,155.14)	(119,155.14)	0.00	119,155.14	0.00
Report Total:		119,155.14	119,155.14	0.00	(119,155.14)	0.00

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Capital Projects Funds 41

Account Class 100 Cash Accounts

Account Number	Description	Y.T.D. Activity
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Cash Accounts

41-2-101-0000-000-0000-00000-0000	Cash - UMB	20,615,143.06
AP-Cash-41	AP (Cash)	0.00
41-2-131-0000-000-0000-00000-0000	Due From General Fund	461,760.65
100	Cash Accounts	21,076,903.71

Current Payables

41-2-402-0000-000-0000-00000-0000	Accounts Payable	0.00
41-2-411-0000-000-0000-00000-0000	Due to General Fund	(542,940.69)
400	Current Payables	(542,940.69)

Reserves and Fund Balance

Net-Change-41	Fund Net Change	(20,533,963.02)
700	Reserves and Fund Balance	(20,533,963.02)
41	Capital Projects Funds	0.00
	Report Total:	0.00

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Ivywood Classical Academy

Capital Projects Funds 41							
Account Type		I	Revenue				
Source of Revenue/Function		151	Earnings on Investments and Deposits				
Account Number	Description		M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
Revenue							
Earnings on Investments and Deposits							
41-0-151-0000-000-0000-00000-0001	Interest		10,792.58	10,792.58	0.00	(10,792.58)	0.00
151	Earnings on Investments and Deposits		10,792.58	10,792.58	0.00	(10,792.58)	0.00
Proceeds from the Sale of Bonds							
41-0-591-0000-000-0000-03605-0000	Proceeds from Bond		0.00	24,400,000.00	22,446,087.00	(1,953,913.00)	108.70
591	Proceeds from the Sale of Bonds		0.00	24,400,000.00	22,446,087.00	(1,953,913.00)	108.70
Fund Modifications (Other Operating Transfers In)							
41-0-611-0000-000-0000-00000-0000	Transfer From General Fund		0.00	2,113.39	25,000.00	22,886.61	8.45
611	Fund Modifications (Other Operating Transfers In)		0.00	2,113.39	25,000.00	22,886.61	8.45
I	Revenue		10,792.58	24,412,905.97	22,471,087.00	(1,941,818.97)	108.64
Expense							
Board of Education							
41-1-231-3170-000-0000-03605-0000	Legal Services		0.00	167,631.52	0.00	(167,631.52)	0.00
231	Board of Education		0.00	167,631.52	0.00	(167,631.52)	0.00
Other Business Services							
41-1-259-7310-000-0000-03605-0000	Debt Issuance Costs		0.00	515,477.10	0.00	(515,477.10)	0.00
259	Other Business Services		0.00	515,477.10	0.00	(515,477.10)	0.00
Operations Buildings Services							
41-1-261-6410-000-0000-03605-0000	Building Renovation		0.00	0.00	25,000.00	25,000.00	0.00
261	Operations Buildings Services		0.00	0.00	25,000.00	25,000.00	0.00
Site Acquisition Services							
41-1-451-6110-000-0000-03605-0000	Land Acquisition		0.00	2,250,000.00	2,500,000.00	250,000.00	90.00
451	Site Acquisition Services		0.00	2,250,000.00	2,500,000.00	250,000.00	90.00
Architecture and Engineering Services							
41-1-453-1350-000-0000-03605-0000	Architecture and Engineering		0.00	256,462.03	361,968.00	105,505.97	70.85
453	Architecture and Engineering Services		0.00	256,462.03	361,968.00	105,505.97	70.85
Building Acquisiting and Construction Services							
41-1-455-3190-000-0000-03605-0005	Construction - Overhead & Profit		0.00	3,325.67	1,302,140.00	1,298,814.33	0.26
41-1-455-3910-000-0000-03605-0000	Building Insurance		0.00	0.00	162,768.00	162,768.00	0.00

Jan. 2024 Stmt of Activities (Unaudited)

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Ivywood Classical Academy

Capital Projects Funds 41						
Account Type	X	Expense				
Source of Revenue/Function	455	Building Acquisiting and Construction Services				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
41-1-455-6220-000-0000-03605-0001	Construction - Electrical	0.00	17,485.74	0.00	(17,485.74)	0.00
41-1-455-6410-000-0000-03605-0000	Furniture, Fixtures, Equipment	0.00	0.00	500,000.00	500,000.00	0.00
41-1-455-6410-000-0000-03605-0001	IT and Security Equipment	0.00	0.00	350,000.00	350,000.00	0.00
41-1-455-7410-000-0000-03605-0001	Dues and Fees - Permits	0.00	26,711.00	350,696.00	323,985.00	7.62
41-1-455-7410-000-0000-03605-0002	Preconstruction Fee	0.00	20,000.00	0.00	(20,000.00)	0.00
455 Building Acquisiting and Construction Services		0.00	67,522.41	2,665,604.00	2,598,081.59	2.53
Building Improvements Services						
41-1-456-6220-000-0000-03605-0000	Construction	0.00	0.00	16,763,515.00	16,763,515.00	0.00
456 Building Improvements Services		0.00	0.00	16,763,515.00	16,763,515.00	0.00
Other Facilities Acquisition and Contruction Srv.						
41-1-459-3190-000-0000-03605-0001	Bank Fees	5,500.00	5,500.00	0.00	(5,500.00)	0.00
41-1-459-3190-000-0000-03605-0002	Misc Fees	0.00	3,748.53	0.00	(3,748.53)	0.00
41-1-459-3190-000-0000-03605-0004	Site Survey	0.00	39,407.98	0.00	(39,407.98)	0.00
41-1-459-3190-000-0000-03605-0005	Title and Underwriter Fees	0.00	255,693.38	0.00	(255,693.38)	0.00
41-1-459-3190-000-0000-03605-0006	Real Estate commission	0.00	67,500.00	0.00	(67,500.00)	0.00
41-1-459-3191-000-0000-03605-0001	Bond Consultant	0.00	250,000.00	0.00	(250,000.00)	0.00
41-1-459-3890-000-0000-03605-0000	Utilities	0.00	0.00	155,000.00	155,000.00	0.00
459 Other Facilities Acquisition and Contruction Srv.		5,500.00	621,849.89	155,000.00	(466,849.89)	401.19
X Expense		5,500.00	3,878,942.95	22,471,087.00	18,592,144.05	17.26
41 Capital Projects Funds		(5,292.58)	(20,533,963.02)	0.00	20,533,963.02	0.00
Report Total:		5,292.58	20,533,963.02	0.00	(20,533,963.02)	0.00

**Ivywood Classical Academy
Check Register**

Check #	Check Date	Vendor	Description	Amount
2534	1/18/2024	Leader Business	Copier Usage	1,003.57
2538	1/18/2024	Singapore Math	Sem. 2 Curr. MS	844.59
			Sem 2 Curr. Elementary	9,387.41
2526	1/18/2024	Deluxe Checks	Office Supplies	501.92
2528	1/18/2024	Detroit Institute for Children	Occupational Therapy (reg) Dannille Riley	2,600.15
			Occupational Therapy (off-site) Dannille Riley	1,033.60
			Psychologist-Assessment-(reg) LaRita Brazelton	4,808.00
			Psychologist-Behavioral/CI/EI Assessm. Reg-LaRita	676.00
			Psychologist-Consultation (reg) LaRita Brazelton	348.40
			Physical Therapy (reg) Sarah Gabay	50.03
2522	1/18/2024	Charter Township of Plymouth	Water and Sewage	472.06
			Water and Sewage	23.66
2523	1/18/2024	Choice Schools Associates LLC	Actual Payroll 01/05/24 True-Up	(1,455.77)
			Lexia Learning Subscription	2,355.60
			Actual Benefits December 2023 - TrueUp	4,858.01
			CSA Management Services Fee - Jan 2024	56,069.62
			Actual Payroll Dec 22, 2023 - True Up	(2,542.22)
			Actual Payroll Dec 08, 2023 - True Up	51,758.72
2529	1/18/2024	DTE Energy	Electricity through 12/22/2023	3,357.37
2524	1/18/2024	Consumers Energy	Heat thorough 12/21/2023	1,434.08
2520	1/18/2024	123 Net	Telephone and Internet Services Jan	1,210.50
2531	1/18/2024	Fastsigns	Temp 4x8 sign new boding	786.32
2523	1/18/2024	Choice Schools Associates LLC	Dental and Vison Care Payroll Error	(131.52)
			Est Payroll 2/2/2024	110,000.00
			Est Benefits Feb 2024	18,000.00
2525	1/18/2024	Dave Cruthers	Floor protectors	56.16
			Floor Protectors	31.10
2521	1/18/2024	Amazon	office: tooth chest	16.95
			pizza day: paper plates	34.24
			pizza day: paper	18.49
			office: whiteout	9.99
			office: orange paper	14.49
			office: blue paper	7.29
			Sem 2 Curriculum: Student Lab Report Handbook	25.51
			Sem 2 Curriculum: lab notebook	314.55
2539	1/18/2024	ULINE	Building Maintenance	16.23

Check #	Check Date	Vendor	Description	Amount
2533	1/18/2024	Jennifer Lewis	Building Maintenance	57.00
			Teach supplies: Dance Party	15.88
			Teach supplies: Gum timer	31.99
			Teach supplies: Glitter stars	14.99
			Teach supplies: Balloons	6.29
			Teach supplies: hole punch shapes	8.99
			Teach supplies: water bottle stickers	8.99
			Teach supplies: ticket holder	17.99
			Teach supplies: cardstock color	8.90
			Teach. supplies: magnets	7.99
			Teac. Supplies: storage box	27.99
2540	1/18/2024	Whitney Price	Candy cane messages- CVS labels	13.79
2527	1/18/2024	Desiree McMahon	Candy cane messages-Target-tape	12.87
2542	1/18/2024	World Strides	XGolf-Dads night out-deposit for food	155.00
			8th grade Trip: Poinsettia fundraiser	1,396.61
2535	1/18/2024	OneCause	Fundraising Software	2,195.00
2530	1/18/2024	Eagle Security Fire & Life Safety	Fuel Surcharge	100.00
			Frieght/ Delivery Charge	50.00
			Project Permit Charge	179.00
			Project Fire Labor	839.00
			PROJECT: Misc. Equipment	333.00
2537	1/18/2024	Saint John`s	Gala: Venue Deposit	5,656.25
2521	1/18/2024	Amazon	Cramer Scorebook-Mark V Basketball	21.80
2532	1/18/2024	Genoa Project LLC	Real Estate Tax Feb 2024	4,900.00
			CAM Feb 2024	10,785.00
			Tenant Rent Feb 2024	30,416.17
			Schematic Design, planning, contract, cad	91,881.99
2541	1/18/2024	Wightman	Schematic Design, planning, contract, cad	72,003.75
			Schematic Design, planning, contract, cad	48,676.25
			Indeed Ads Nov 2023	801.92
2523	1/18/2024	Choice Schools Associates LLC	Actual Payroll 12/8/2023(Adjust for Billing Error)	785.76
2546	1/26/2024	Choice Schools Associates LLC	Security Deposit - Per Rental Lease	15,000.00
2536	1/18/2024	Risen Christ Church	PEX: Ski Club	1,341.00
2554	1/26/2024	Mt. Brighton	Sem 2 Curriculum	1,830.45
2545	1/26/2024	Cambridge University Press & Assement	popcorn day popcorn kits	35.97
			popcorn day popcorn kits	81.80
			popcorn day bags	35.97
2552	1/26/2024	Jennifer Kompoltowicz	Valentine Candy Gram-stickers-amazon	13.98
2549	1/26/2024	Desiree McMahon	Rental Agreement	2,160.00
2555	1/26/2024	Plymouth Arts and Recreation Complex	Performance & Skill Training	2,430.00
2557	1/26/2024	Trinity Health		

Check #	Check Date	Vendor	Description	Amount
2543	1/26/2024	AJD Pizza Management, LLC	Tip	60.00
			Large Cheese Pizzas	608.00
2544	1/26/2024	Amazon	Teach Supplies. Science Equip Sem 2 Curr HS	660.37
			Teach Supplies. Sem 2 Curr HS	2,633.56
			Teach Supplies. Science Equip Sem 2 Curr HS	8.43
			Teach Supplies. Sem 2 Curr HS	33.61
			Teach Supplies. Science Equip Sem 2 Curr HS	1.39
			Teach Supplies. Sem 2 Curr HS	5.56
			Teach Supplies. Science Equip Sem 2 Curr HS	26.46
			Teach Supplies. Sem 2 Curr HS	105.50
			Teach Supplies. Science Equip Sem 2 Curr HS	29.38
			Teach Supplies. Sem 2 Curr HS	117.18
			Teach Supplies. Science Equip Sem 2 Curr HS	86.15
			Teach Supplies. Sem 2 Curr HS	343.56
			Homecoming Decor	222.47
2547	1/26/2024	Core Knowledge	Sem 2 Curr. HS	1,068.60
			Sem. 2 Curr. MS	53.43
			Sem 2 Curr. Elementary	8,751.45
2556	1/26/2024	The Vail Corporation	Student Activities Supplies	1,411.00
2550	1/26/2024	Emily Bixler	Art reach children's theater plays/Florida	45.00
			Amazon Order- # 111-9585378-3613018	107.63
			Amazon Order # 111-5482080-9537038	51.14
			Salvation Army, Livonia	28.92
2553	1/26/2024	Laura McMahon	Physics Lab Supplies-Teaching Supplies	33.51
2548	1/26/2024	Dave Cruthers	Striker Panels	15.89
			USB Adapter	31.77
			Wall Repair/Salt	71.30
			Salt	21.94
2551	1/26/2024	GoGuardian	Instructional Support Software	3,442.50
2558	1/26/2024	Wightman	Wightman Contract Invoice Dec	10,886.50
			Wightman Contract Invoice Nov	20,293.54
2546	1/26/2024	Choice Schools Associates LLC	Est Pyaroll 2/16/2024	110,000.00
			Indeed Ads Dec 2023	228.56
			ProTrainings Dec 2023	79.90
			TEAM Talks Prof Dev - 6 Employees 11.9.23	276.72
2559	1/26/2024	UMB Bank	Void UMB SA Intercept Payment 1.20.24	119,155.14
2560	1/30/2024	Hellenic Cultural Center	Service Charge	1,176.00
			Daddy/daughter dance	5,880.00



**Ivywood Classical Academy
Summary of Significant Changes
2023-2024 General Fund Original Budget**

Fund Balance

The actual end of year Fund Balance for 2021-22 of \$1,055,546 is available to appropriate in the 2022-23 General Fund Budget.

Revenue

- Budgeted revenue of \$9,629,859 represents a 29% increase over the original approved budget.
- Local Revenues: An increase of 22% or \$123K is projected. Interest revenue was increased by \$30K and fundraising revenues are now projected in line with the 22/23 SY at \$414K.
- State Revenue: An increase of 1% or \$95K is projected. An increase of \$138K in foundation allowance was offset by a reduction of \$61K in special education funding. 31a revenue was adjusted down based on projected utilization.
- Federal Revenues: Federal grants at projected to increase by 2% or \$7K and were adjusted based on changes to allocations and projected utilization.
- Other Financing Sources: Increased milage funding is a result of increased student count. The proceeds from the lease were added due to the implementation of GASB 87: The academy will record the value of a new five-year building rental lease. There is an equivalent expense offsetting the revenue.

Expenditures

Staffing costs were updated to reflect anticipated staffing for 23-24:

- New staffing additions – Staffing 50 FTE remains unchanged from the original budget; total staffing cost is projected to be \$39K lower than the original budget.

Other Significant adjustments:

- Basic Instruction: A total increase of 1% or \$33K is projected; curriculum cost increase of \$60K were offset by savings in staffing.
- Special Education: A decrease of 4% is a result of the mid-year resignation of an aid.
- Compensatory Education: A decrease of 38% or \$55K is a result of not filling an English Language Learning consultant (\$32K); and lower shifting a 31a Aid position to Special ED (\$37K).
- Pupil Support: Projected increase of 7% or \$14K; primarily due to the growth in costs for the school psychologist.
- Instructional Support: Projected decrease of 7%; the removal of the special education coordinator
- General Administration: Projected increase of 2% or \$21K. CSA and CMU fees increased with projected revenue growth.
- School Administration: Savings in the principal's office were offset by the addition of an office staff member.
- Business Services: An increase of 495% or \$32K is a result of adding a fundraising consultant (offset by revenue) and an increase in bank fees offset by interest revenue.



- Operations: Implementation of GASB 87 requires the budgeting of capital outlay expense for the value of a new five year building rental lease at \$1.9M. The increase in custodial expenses is offset by a decrease in Genoa CAM expenses.
- Central Support: An increase of 14% or \$14.5K is a result of adding new staff computers to the budget.
- Support Services – Other: An increase of 9% or \$12K is a result of larger than anticipated growth in the athletics program.
- Other Financing Uses: An increase of 4% or 15K is a result of increased building lease expenses.
- Fund Modifications: The decrease of 38% or \$554K is a result of removing 6 months of debt services for the new building.

Fund Balance

This budget will leave an excess of revenues over expenditures of \$1,001,326 leaving an ending fund balance of \$2,755,272 or 29% of revenues.

As the GASB 87 Lease implementation increased revenues with no cash offset, looking at the fund balance percentage without this one-time revenue is helpful. This brings the academy's functional fund balance to revenue ratio to 36%.

Treasurer's Summary

	Revenue	Expenses	Revenue over Expenses	Notes
Initial Budget	7,493	7,234	259	
GASB 87	1,878	1,878	-	An accounting entry ... N/A on cashflow
Fundraising	123	-	123	Local Fundraising to be equal to prior year
State Revenue	95	-	95	1% increase in state Revenue
All other	36	73	(37)	Overall nominal
Basic Instruction		33	(33)	Overall nominal
Special Education		(15)	15	Mid-Year Resignation of an Aid
Compensatory Education		(55)	55	Not filling english language teacher
Business Services		29	(29)	Fundraising Consultant Added
Fund Modifications		(553)	553	Removing 6 moths of Debt Service ... result of bond closing later than originally budgeted
Updated Budget	9,625	8,624	1,001	

**Ivywood Classical Academy
General Fund Original Budget (Summary)
2023/2024**

	Actual 2021/2022	Budget 2022/2023	Proposed 2023/2024	\$ Change	% Change
Revenues:					
Total Local Revenue	608,668	558,684	682,237	123,553	22%
Total State Revenue	5,363,670	6,384,034	6,479,751	95,717	1%
Total Federal Revenue	244,404	368,538	370,916	2,378	1%
Total Other Funding/Financing Sources	248,982	182,148	2,092,470	1,910,322	1049%
Total Revenue	6,465,724	7,493,404	9,625,375	2,131,970	28%
Expenditures:					
Total Basic Instruction	1,893,047	2,448,180	2,481,506	33,326	1%
Total Added Needs Instruction	246,287	485,226	415,354	(69,872)	-14%
Total Pupil Support	124,075	202,648	216,848	14,200	7%
Total Instructional Staff Support	188,135	225,223	208,418	(16,805)	-7%
Total General Administration	758,620	885,519	907,049	21,531	2%
Total School Administration	329,199	365,717	367,317	1,600	0%
Total Business Services	58,731	6,500	38,679	32,179	495%
Total Operations and Maintenance	515,876	551,096	2,436,980	1,885,884	342%
Total Central Support	68,742	105,948	120,423	14,475	14%
Total Support Services - Other	69,519	136,859	149,209	12,350	9%
Total Other Financing Uses	498,079	356,026	370,940	14,914	4%
Total Fund Modifications	1,017,011	1,465,220	911,326	(553,894)	-38%
Total Expenditures	5,767,323	7,234,162	8,624,049	1,389,888	19%
Excess Revenue (Expenditures)	698,401	259,243	1,001,326	742,083	286%
Beginning Fund Balance	1,055,546	1,753,946	1,753,946		
Ending Fund Balance	1,753,946	2,013,189	2,755,272		
Fund Balance as % of Revenues	27%	27%	29%		

**Ivywood Classical Academy
General Fund Budget (Detail)
2023/2024**

			Actual 2022/2023	Original 2023/2024	Proposed Budget 2023/2024	\$ Change	% Change
Revenues:							
100 Local							
151	0000	Interest	4,827	5,000	35,000	30,000	600%
199	0000	Donations	28,326	27,500	27,500	-	0%
199	0000	Fundraisers	412,618	330,000	414,000	84,000	25%
199	0000	PTO Fundraisers	24,135	24,650	24,900	250	1%
199	0000	Miscellaneous Other	6,751	4,500	2,500	(2,000)	-44%
199	0000	Student Activities	69,684	86,234	86,234	-	0%
199	0000	Athletic Fees	-	18,800	18,800	-	100%
199	0000	Field Trip Revenue	56,571	62,000	67,500	5,500	9%
199	0000	Erate Revenue	5,755	-	5,803	5,803	0%
Total Local Revenue			608,668	558,684	682,237	123,553	22%
300 State							
311	0010	Foundation Allowance	5,164,740	6,053,794	6,191,895	138,101	2%
312	0120	Special Ed	107,099	98,634	61,737	(36,896)	-37%
312	0120	Special Ed Reimbursement	-	-	(24,357)	(24,357)	0%
312	0120	Headlee Obligation for Data Collection	15,210	15,270	18,900	3,630	24%
312	0000	Educator Compensation Program	-	-	29,658	29,658	100%
312	0020	31A At Risk funding	38,072	88,169	74,375	(13,794)	-16%
312	0250	ESSER II Per Pupil Equalization	8,804	-	-	-	0%
312	0020	Sec. 97 - School Safety	25,656	40,353	40,353	-	100%
312	0020	31aa Mental Health	-	66,094	66,094	-	100%
312	0020	97c Safety/Security Risk Assessments	2,000	-	-	-	-100%
312	0020	Sec 97 D Critical Incidence Mapping	-	3,802	3,802	-	100%
312	0020	104i Benchmark Assessments	2,088	-	-	-	100%
312	0000	Early Literacy Targeted Instruction	-	17,919	17,294	(625)	-3%
Total State Revenue			5,363,670	6,384,034	6,479,751	95,717	1%
400 Federal							
414	0140	Title I Grant	27,765	24,166	34,178	10,011	41%
414	0210	Title IIA Grant	12,443	7,477	7,477	-	0%
414	0140	Title IV Grant	9,976	10,000	15,000	5,000	50%
414	0250	ESSER III	75,138	14,687	14,687	-	0%
414	0250	ESSER Equalization 11t	14,837	216,616	185,189	(31,427)	-15%
417	0000	IDEA	95,087	95,592	114,386	18,794	20%
Total Federal Revenue			244,404	368,538	370,916	2,378	1%

**Ivywood Classical Academy
General Fund Budget (Detail)
2023/2024**

			Actual 2022/2023	Original 2023/2024	Proposed Budget 2023/2024	\$ Change	% Change
500 Other Financing Sources							
513	0000	ACT 18 Special Ed	2,350	-	-	-	0%
513	0000	Enhancement Millage Funding	191,666	182,148	213,840	31,692	17%
594	0000	Proceeds from Lease	-	-	1,878,630	1,878,630	100%
Total Other Financing Sources			<u>248,982</u>	<u>182,148</u>	<u>2,092,470</u>	<u>1,910,322</u>	<u>1049%</u>
Total Revenue			<u>6,465,724</u>	<u>7,493,404</u>	<u>9,625,375</u>	<u>2,131,970</u>	<u>28%</u>
Expenditures:							
111 Elementary							
111	3110	Teacher Salaries	1,070,779	1,248,952	1,258,800	9,848	1%
111	3110	Teacher Benefits	267,958	326,608	312,771	(13,837)	-4%
111	3110	Substitute Salaries	42,926	45,000	45,000	-	0%
111	3111	Assistant Salaries	7,859	14,602	9,211	(5,391)	-37%
111	3111	Assistant Benefits	909	1,311	834	(477)	-36%
111	3111	Covid Response Salaries - ESSER III	40,500	13,350	13,000	(350)	-3%
111	3111	Covid Response Benefits - ESSER III	4,203	1,337	1,687	350	26%
111	3111	Retention salaries - GF	-	64,650	55,000	(9,650)	100%
111	3111	Retention Benefits - GF	-	6,463	5,500	(963)	100%
111	3111	Covid Response Salaries - ESSER 11t	-	19,000	19,000	-	100%
111	3111	Covid Response Benefits - ESSER 11t	-	1,900	1,900	-	100%
111	3190	Field trips	44,604	39,500	45,000	5,500	14%
111	4220	Copier Usage	9,038	15,000	15,000	-	0%
111	4910	ESSER 11t - Brainspring	10,114	34,800	34,800	-	100%
111	5110	Teaching supplies	15,149	30,000	30,000	-	0%
111	5110	ESSER 11t Teaching Supplies	-	12,354	12,354	-	100%
111	5110	PTO - Student Fundraisers	610	1,400	1,400	-	0%
111	5110	Benchmark Assessment - Elementary	2,088	-	-	-	100%
111	5110	31A Reading/Intervention Supplies	-	5,250	20,000	14,750	281%
111	5110	Early Lit. Targeted Instruction Expenses	-	17,919	17,294	(625)	-3%
111	5110	ESSER II - Supplies	1,280	-	-	-	0%
111	5110	ESSER Equalization Technology	3,218	-	-	-	0%
111	5220	Textbooks and Curriculum	32,141	37,500	70,000	32,500	87%
111	5110	Title IV Supplies	9,976	10,000	15,000	5,000	50%
111	6420	Furniture, Fixtures, Equipment	7,282	-	9,000	9,000	100%
111	5110	ESSER 11t Summer Bridge Books	2,357	2,625	2,625	-	0%

**Ivywood Classical Academy
General Fund Budget (Detail)
2023/2024**

			Actual 2022/2023	Original 2023/2024	Proposed Budget 2023/2024	\$ Change	% Change
111	5110	ESSER III Curriculum Materials	30,435	-	-	-	0%
111	7910	Miscellaneous expenditures	198	2,000	2,000	-	0%
111 Total Elementary			<u>1,603,624</u>	<u>1,951,521</u>	<u>1,997,176</u>	<u>45,655</u>	<u>2%</u>
112 Middle School							
112	3110	Teacher Salaries	199,844	200,179	206,423	6,244	3%
112	3110	Teacher Benefits	49,565	55,182	43,998	(11,184)	-20%
112	3110	Substitute Services	-	3,000	3,000	-	0%
112	3190	Field Trips	12,294	15,000	15,000	-	0%
112	5220	Textbooks & Curriculum	-	5,000	10,500	5,500	100%
112	5110	Teaching Supplies	368	3,500	3,500	-	0%
112	6410	Furniture, Fixtures, Equipment	-	2,500	2,500	-	100%
112	6410	Furniture, Fixtures, Equipment - LTD	27,352	-	-	-	0%
112 Total Middle School			<u>289,423</u>	<u>284,361</u>	<u>284,921</u>	<u>560</u>	<u>0%</u>
113 High School							
113	3110	Teacher Salaries	-	133,491	117,499	(15,991)	-12%
113	3110	Teacher Benefits	-	34,308	26,410	(7,898)	-23%
113	3110	Substitute Services	-	2,000	2,000	-	0%
113	3190	Field Trips	-	7,500	7,500	-	0%
113	5110	Teaching Supplies	-	7,500	3,500	(4,000)	-53%
113	5220	Textbooks & Curriculum	-	7,500	30,000	22,500	300%
113	6410	Furniture, Fixtures, Equipment	-	20,000	12,500	(7,500)	-38%
112 Total Middle School			<u>-</u>	<u>212,299</u>	<u>199,409</u>	<u>(12,889)</u>	<u>-6%</u>
Total Basic Instruction			<u>1,893,047</u>	<u>2,448,180</u>	<u>2,481,506</u>	<u>33,326</u>	<u>1%</u>
120 Added Needs Instruction							
Special Education							
122	3110	Special Education Teacher Salaries	44,580	50,350	50,350	-	0%
122	3110	Special Education Teacher Benefits	8,434	13,184	13,184	-	0%
122	3110	IDEA Special Education Teacher Salaries	64,890	68,783	68,783	-	0%
122	3110	IDEA Special Education Teacher Benefits	16,675	17,412	17,412	-	0%
122	3110	Special Education Aide Salaries	34,783	55,827	49,087	(6,740)	-12%
122	3110	Special Education Aide Benefits	4,068	18,631	14,856	(3,775)	-20%
122	3110	SPED Aide ESSER 11t	-	77,501	77,501	0	100%
122	3110	SPED Aide Benefits ESSER 11t	-	35,936	31,580	(4,356)	100%
122	5110	Special Education teaching supplies	62	1,040	1,040	-	0%

**Ivywood Classical Academy
General Fund Budget (Detail)
2023/2024**

			Actual 2022/2023	Original 2023/2024	Proposed Budget 2023/2024	\$ Change	% Change
Total Special Education			173,492	338,664	323,794	(14,870)	-4%
Compensatory Education							
125	3110	Instructional Aides Salaries - Title 31A	25,570	72,649	38,626	(34,023)	-47%
125	3110	Instructional Aides Benefits - Title 31A	4,752	10,270	6,352	(3,918)	-38%
125	3110	Instructional Aides Salaries - Title I	23,266	19,270	28,450	9,180	48%
125	3110	Instructional Aides Benefits - Title I	4,498	4,896	5,728	831	17%
125	3110	Instructional Aides Salaries - Title II	11,184	6,283	6,283	-	0%
125	3110	Instructional Aides Benefits - Title II	1,259	1,194	1,194	-	0%
125	3110	ELL Techer Contractor Esser 11t	-	32,000	-	(32,000)	100%
125	3113	Academic Intervention Stipend 11t	-	-	2,000	2,000	
125	3110	ESSER 11t ELL Aid Salaries	2,055	-	2,720	2,720	0%
125	3110	ESSER 11t ELL Aid Benefits	211	-	208	208	0%
Total Compensatory Education			72,795	146,562	91,561	(55,002)	-38%
Total Added Needs Instruction			246,287	485,226	415,354	(69,872)	-14%
210 Pupil Support							
213	1470	Physical Therapy Services	483	2,250	2,250	-	0%
213	3130	OT Services	29,704	27,500	27,500	-	0%
214	3130	Psychological Services	5,918	5,500	19,700	14,200	258%
214	XXX	Mental Health Grant Expense	-	66,094	66,094	-	100%
215	3130	Speech Therapist Salaries	54,232	56,401	56,401	-	0%
215	3130	Speech Therapist Benefits	6,461	7,315	7,315	-	0%
216	3130	31 a Social Work Salaires	5,496	-	7,332	7,332	100%
216	3130	31 a Social Work Benefits	2,255	-	2,065	2,065	100%
216	3130	Social Work Salaries	5,578	21,996	-	(21,996)	-100%
216	3030	Social Work Benefits	428	6,195	-	(6,195)	-100%
216	3130	IDEA Social Work Salaries	11,028	7,332	21,996	14,664	200%
216	3130	IDEA Social Work Benefits	2,493	2,065	6,195	4,130	200%
216	3130	IDEA Social Work Services	-	-	-	-	0%
Total Pupil Support			124,075	202,648	216,848	14,200	7%
220 Instructional Staff Support							
221	3120	Instructional Staff Prof. Develop.	3,819	15,000	15,000	-	0%
221	3120	ESSER 11t SIOP Training	100	500	500	-	100%
226	3110	Special Education Coordinator Salaries	17,154	18,512	3,171	(15,341)	-83%
226	3110	Special Education Coordinator Benefits	2,823	3,087	503	(2,584)	-84%

**Ivywood Classical Academy
General Fund Budget (Detail)
2023/2024**

			Actual 2022/2023	Original 2023/2024	Proposed Budget 2023/2024	\$ Change	% Change
226	3130	Dean of Students Salaries	134,709	151,533	152,653	1,120	1%
226	3130	Dean of Students Benefits	29,530	36,590	36,590	-	0%
Total Instructional Staff Support			<u>188,135</u>	<u>225,223</u>	<u>208,418</u>	<u>(16,805)</u>	<u>-7%</u>
230 General Administration							
231	3170	Legal Services	17,742	20,000	20,000	-	0%
231	3180	Audit Services	9,000	9,500	10,500	1,000	11%
231	3510	Legal Postings	581	650	650	-	0%
231	7410	Board Dues, Fees, and Memberships		550	550	-	0%
231	7910	Board Workshops and Travel		550	550	-	0%
232	3150	Choice Schools Management Fee	576,567	672,655	689,042	16,387	2%
232	3150	3% Authorizer Oversight Fee - CMU	154,730	181,614	185,757	4,143	2%
Total General Administration			<u>758,620</u>	<u>885,519</u>	<u>907,049</u>	<u>21,531</u>	<u>2%</u>
240 School Administration							
241	3150	Principal Salaries	87,052	92,506	70,833	(21,673)	-23%
241	3150	Principal Benefits	10,475	15,445	12,703	(2,742)	-18%
241	3150	Administrative Salaries	105,032	118,031	141,008	22,977	19%
241	3150	Administrative Benefits	20,744	21,985	24,773	2,788	13%
241	5910	Postage	763	2,000	2,000	-	0%
241	5910	Office supplies	4,108	12,500	12,500	-	0%
241	6410	Furniture, Fixtures, Equipment - LTD	7,530	-	-	-	0%
241	7410	Dues and Fees	11,174	15,000	15,000	-	0%
241	7910	Fundraisers	62,144	65,000	65,000	-	0%
241	7910	PTO - Staff Appreciation Fundraisers	3,498	3,250	3,500	250	8%
241	7910	PTO - Events	16,679	20,000	20,000	-	0%
Total School Administration			<u>329,199</u>	<u>365,717</u>	<u>367,317</u>	<u>1,600</u>	<u>0%</u>
250 Business Services							
252	3190	ISD audit	877	1,000	1,000	-	0%
259	3190	Fundraising Consultant	45,494	-	29,000	29,000	0%
259	7210	State aid anticipation note interest	5,313	-	179	179	0%
259	7410	Bank fees - state aide note	2,250	-	-	-	0%
259	7410	Bank fees	4,798	5,500	8,500	3,000	55%
Total Business Services			<u>58,731</u>	<u>6,500</u>	<u>38,679</u>	<u>32,179</u>	<u>495%</u>
260 Operations and Maintenance							
261	3190	Custodial Salaries	3,681.30	19,469	62,400	42,931	221%

**Ivywood Classical Academy
General Fund Budget (Detail)
2023/2024**

			Actual 2022/2023	Original 2023/2024	Proposed Budget 2023/2024	\$ Change	% Change
261	3190	Custodial Benefits	467.19	1,747	13,308	11,560	662%
261	3190	ESSER II - Custodial Salaries	7,091.70	-	-	-	0%
261	3190	ESSER II - Custodial Benefits	724.20	-	-	-	0%
261	3192	Facilities Manager Salaries	63,000	65,520	65,520	-	0%
261	3192	Facilities Manager Benefits	16,150	16,564	16,564	-	0%
261	3410	Telephone and internet services	14,428	15,950	14,526	(1,424)	-9%
261	3830	Water and sewage	8,654	11,000	11,000	-	0%
261	3910	Property and liability insurance (EMC Ins)	12,572	13,919	13,919	-	0%
261	4110	Genoa LLC (CAM & Taxes)	285,238	274,072	228,258	(45,814)	-17%
261	4120	Security Sec 97	25,656	40,353	40,353	-	100%
261	4120	Security Sec 97c - Risk Assessment	2,000	-	-	-	-100%
261	4120	Security Sec 97d - mapping	-	3,802	3,802	-	100%
261	4120	Building Maintenance	8,741	15,000	15,000	-	0%
261	4120	Building Rent	-	-	-	-	-100%
261	5510	Heat	12,371	14,300	14,300	-	0%
261	5520	Electricity	43,391	48,400	48,400	-	0%
261	5990	Janitor Supplies	5,985	7,500	7,500	-	0%
261	5990	ESSER II - Cleaning Supplies/PPE	62	-	-	-	0%
261	5990	ESSER Equalization Cleaning Sup./PPE	5,586	-	-	-	0%
261	6930	Capital Outlay - Building Lease	-	-	1,878,630	1,878,630	100%
261	6420	Playground	78	3,500	3,500	-	0%
Total Operations and Maintenance			515,876	551,096	2,436,980	1,885,884	342%
280 Central Support							
282	3510	Marketing	11,179	25,000	25,000	-	0%
282	3510	Staff Appreciation	-	5,500	5,500	-	0%
283	3510	Personnel recruitment	-	3,750	3,750	-	0%
283	3220	Non instructional staff Prof. Develop.	12,324	13,750	10,500	(3,250)	-24%
283	4910	Staff fingerprinting	-	4,375	1,000	(3,375)	-77%
284	3190	Technology support	24,120	27,560	48,560	21,000	76%
284	3190	Erate Consulting	870	700	800	100	14%
284	3190	Erate Technology	-	-	-	-	
284	6410	Powerschool	20,248	25,313	25,313	-	0%
Total Central Support			68,742	105,948	120,423	14,475	14%
290 Support Services - Other							
291	3130	Afterschool Club Salaries	39,446	47,334	47,334	-	0%
291	3130	Afterschool Club Benefits	4,159	3,900	3,900	-	0%

**Ivywood Classical Academy
General Fund Budget (Detail)
2023/2024**

	Actual 2022/2023	Original 2023/2024	Proposed Budget 2023/2024	\$ Change	% Change
291 5990 Student Activities Supplies	25,914	35,000	35,000	-	0%
293 3130 Coach Salaries	-	16,500	16,500	-	100%
293 3130 Coach Benefits	-	4,125	2,475	(1,650)	100%
293 5110 Athletic Supplies	-	20,000	32,500	12,500	100%
293 3130 Athletic Director	-	8,000	10,000	2,000	100%
293 3130 Althetic Diretor Benefits	-	2,000	1,500	(500)	100%
Total Support Services - Other	69,519	136,859	149,209	12,350	9%
500 Other Financing Uses					
511 Principal Lease Payment	377,783	327,544	321,053	(6,491)	-2%
511 Interest on Notes and Loans	20,297	28,482	49,887	21,405	75%
510 Hillsdale Lease Purchase Agreement Payment	100,000	-	-	-	0%
Total Other Financing Uses	498,079	356,026	370,940	14,914	4%
600 Fund Modifications					
601 Transfer to Debt Service	122,920	1,440,220	911,326	(528,894)	-37%
601 Transfer to Capital Projects	894,091	25,000	-	(25,000)	-100%
Total Fund Modifications	1,017,011	1,465,220	911,326	(553,894)	-38%
Total Expenditures	5,767,323	7,234,162	8,624,049	1,389,888	19%
Excess Revenue (Expenditures)	698,401	259,243	1,001,326	742,083	286%
Beginning Fund Balance	1,055,546	1,753,946	1,753,946		
Ending Fund Balance	1,753,946	2,013,189	2,755,272		
Fund Balance as % of Revenues	27%	27%	29%		

**Ivywood Classical Academy
Staffing Chart
2023/2024**

Employee		Staff FTE	Gross Salary	Total Benefits	Total Compensation
111 ES Teacher	111	23.50	1,258,800.00	312,771.00	1,571,571.00
112 Teacher	112	4.00	206,422.90	43,998.00	250,421.00
113 Teacher	113	2.00	115,000.00	26,410.00	143,909.00
111 Student Supervision	111	0.50	9,211.00	834.00	10,045.00
122 Special Education	122	2.00	119,133.00	32,492.00	151,625.00
122 Special Ed Aide	122	4.50	126,450.20	46,419.36	172,869.56
125 Instructional Aides	125	3.10	76,078.80	13,481.78	89,559.58
215 Speech Pathologist	215	0.70	56,401.00	7,315.00	63,717.00
216 Social Worker	216	0.60	29,328.00	8,259.94	37,587.94
226 Dean of Students	226	2.00	151,533.20	36,590.49	188,123.69
226 Special Ed Coord.	226	-	3,171.00	503.00	3,674.00
241 Principal	241	1.00	70,833.33	12,703.08	83,536.42
241 Administrative	241	3.20	141,008.00	24,773.00	165,781.00
261 Facility	261	2.50	127,920.00	29,871.89	157,791.89
		49.60	2,491,290.43	596,422.54	3,090,212.07

Benefit Costs per FTE

Retirement Contribution 5% Maximum Match (after 1 year Choice Schools service)			
Employer FICA 7.65%			
Unemployment Compensation	258.00	per calendar year	
Blue Cross/Blue Shield Health Insurance	631.94	monthly	
VSP Vision Insurance	7.57	monthly	
Lincoln National Life & Dental Insurance	64.89	monthly	

**Ivywood Classical Academy
Debt Service Fund Budget
2023/2024**

Revenues:	Budget 2023/2024	Proposed 2023/2024	\$ Change
5xx-6xx Other Financing Sources			
611 0000 Transfer from general fund	1,440,220	911,326	(528,894)
Total Other Financing Sources	<u>1,440,220</u>	<u>911,326</u>	<u>(528,894)</u>
Total Revenue	<u>1,440,220</u>	<u>911,326</u>	<u>(528,894)</u>
Expenditures:			
51x Principal and Interest			
511 7110 Principal	118,968	169,011	50,043
511 7210 Interest	3,952	1,528	(2,424)
511 7210 Interest - Bond	1,317,300	740,788	(576,512)
Total Principal and Interest	<u>1,440,220</u>	<u>911,326</u>	<u>(528,894)</u>
Total Expenditures	<u>1,440,220</u>	<u>911,326</u>	<u>(528,894)</u>
Excess Revenue (Expenditures)	<u>0</u>	<u>-</u>	
Beginning Fund Balance	-	-	
Ending Fund Balance	<u>0</u>	<u>-</u>	

**Ivywood Classical Academy
Capital Projects Fund Amended Budget
2023/2024**

Revenues:	Actual 2022/2023	Original 2023/2024	Proposed 2023/2024
Other Financing Sources			
Proceeds from Long Term Debt	-	22,446,087	24,400,000
Interest			325,000
Transfer from General Fund	894,091	25,000	-
Total Other Financing Sources	<u>894,091</u>	<u>22,471,087</u>	<u>24,725,000</u>
Total Revenue	<u>894,091</u>	<u>22,471,087</u>	<u>24,725,000</u>
Expenditures:			
Legal Services	30,001	-	170,000
Architecture Services	615,217	361,968	367,149
Hard Cost (Construction)	-	17,638,515	6,863,075
Building Reno	154,835	-	-
Utilites		155,000	80,871
Land	-	2,500,000	2,250,000
Survey(s)	58,438		39,408
Real Estate Commission			67,500
Title Fee			255,693
Fees		350,696	864,185
Insurance		162,768	203,279
Contingencies		1,302,140	331,452
Bond Consultant	35,600		250,000
Bank Fees	-		5,500
Total Expenditures	<u>894,091</u>	<u>22,471,087</u>	<u>11,748,112</u>
Total Expenditures	<u>894,091</u>	<u>22,471,087</u>	<u>11,748,112</u>
Excess Revenue (Expenditures)	<u>-</u>	<u>-</u>	<u>12,976,888</u>
Beginning Fund Balance	-	-	-
Ending Fund Balance	<u>-</u>	<u>-</u>	<u>12,976,888</u>

GENERAL FUND
2023/2024 AMENDED BUDGET
General Appropriations Resolution

RESOLUTION FOR ADOPTION BY THE
IVYWOOD CLASSICAL ACADEMY
BOARD OF DIRECTORS

RESOLVED, that this resolution shall be the general appropriations of Ivywood Classical Academy for the fiscal year 2023-2024; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Ivywood Classical Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund Ivywood Classical Academy for fiscal year 2023-2024 is as follows:

REVENUE	
Local	682,237
State	6,479,751
Federal	340,916
Other Financing Sources	2,092,470
Total Revenue	9,625,375
Fund Balance, July 1	1,753,946
Less Appropriated Fund Balance	0
Fund Balance Available to Appropriate	1,753,946
Total Available to Appropriate	11,379,321

BE IT FURTHER RESOLVED, that \$ 8,624,049 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Instruction	
Basic Programs	2,481,506
Added Needs	415,354
Support Services	
Pupil	216,848
Instructional Staff	208,418
General Administration	907,049
School Administration	367,317
Business	38,679
Operations and Maintenance	2,436,980
Central	120,423
Support Services Other	149,209
Other Financing Uses	370,940
Fund Modifications	911,326
TOTAL EXPENDITURES	8,624,049

GENERAL FUND
2023/2024 AMENDED BUDGET

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

Note: The chief administrative officer is responsible for the control of expenditures under the budget. The appointed official shall be designated by the Board to act as the Chief Administrative Officer to administer the appropriation.

This appropriation is to take effect on February 27th, 2024.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Ivywood Classical Academy Board of Directors at a properly noticed open meeting held on the 27th day of February, 2024, at which a quorum was present.

By: _____
Board Secretary

DEBT SERVICE FUND
2023/2024 AMENDED BUDGET
General Appropriations Resolution

RESOLUTION FOR ADOPTION BY THE
IVYWOOD CLASSICAL ACADEMY
BOARD OF DIRECTORS

RESOLVED, that this resolution shall be the general appropriations of Ivywood Classical Academy for the fiscal year 2023-2024; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Ivywood Classical Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the debt service fund for Ivywood Classical Academy for fiscal year 2023-2024 are as follows:

REVENUE

Fund Modifications	911,326
Total Revenue	911,326
Fund Balance, July 1	0
Less Appropriated Fund Balance	0
Fund Balance Available to Appropriate	0
Total Available to Appropriate	911,326

BE IT FURTHER RESOLVED, that \$ 911,326 of the total available to appropriate in the debt service fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Principal	169,011
Interest	742,316
TOTAL EXPENDITURES	911,326

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

DEBT SERVICE FUND
2023/2024 AMENDED BUDGET

Note: The chief administrative officer is responsible for the control of expenditures under the budget. The appointed official shall be designated by the Board to act as the Chief Administrative Officer to administer the appropriation.

This appropriation is to take effect on February 27th, 2024.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Ivywood Classical Academy Board of Directors at a properly noticed open meeting held on the 27th day of February, 2024, at which a quorum was present.

By: _____
Board Secretary

CAPITAL PROJECTS FUND
2023/2024 AMENDED BUDGET
General Appropriations Resolution

RESOLUTION FOR ADOPTION BY THE
IVYWOOD CLASSICAL ACADEMY
BOARD OF DIRECTORS

RESOLVED, that this resolution shall be the general appropriations of Ivywood Classical Academy for the fiscal year 2023-2024; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Ivywood Classical Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the capital projects fund for Ivywood Classical Academy for fiscal year 2022-2023 are as follows:

REVENUE

Earning on Investments	325,000
Other Financing Sources	24,400,000
Transfer from General Fund	0
Total Revenue	24,725,000
 Fund Balance, July 1	 0
Less Appropriated Fund Balance	0
Fund Balance Available to Appropriate	0
Total Available to Appropriate	24,725,000

BE IT FURTHER RESOLVED, that \$ 11,748,112 of the total available to appropriate in the capital projects fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Legal Services	170,000
Architecture Services	367,149
Hard Cost (Construction)	6,863,075
Building Renovation	-
Utilities	80,871
Land	2,250,000
Survey(s)	39,408
Real Estate Commission	67,500
Title Fee	255,693
Fees	864,185
Insurance	203,279
Contingencies	331,452
Bond Consultant	250,000
Bank Fees	5,500

TOTAL EXPENDITURES	11,748,112
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**CAPITAL PROJECTS FUND
2023/2024 AMENDED BUDGET**

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

Note: The chief administrative officer is responsible for the control of expenditures under the budget. The appointed official shall be designated by the Board to act as the Chief Administrative Officer to administer the appropriation.

This appropriation is to take effect on February 27th, 2024.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Ivywood Classical Academy Board of Directors at a properly noticed open meeting held on the 27th day of February, 2024, at which a quorum was present.

By: _____
Board Secretary

January 23, 2024

Dear Parents and Community Members:

We are pleased to present you with the Annual Education Report (AER), which provides key information on the 2022-23 educational progress for Ivywood Classical Academy. The AER addresses the complex reporting information required by federal and state laws. The school's report contains information about student assessment, accountability, and teacher quality. If you have any questions about the AER, please contact Kurt Naber for assistance.

The AER is available for you to review electronically by visiting the following website **ivywoodclassicalacademy.com**, or you may review a copy in the main office at your child's school.

For the 2023-24 school year, schools were identified based on previous years' performance using definitions and labels as required in the Every Student Succeeds Act (ESSA). A Targeted Support and Improvement (TSI) school is one that had at least one underperforming student subgroup in 2022-23. An Additional Targeted Support (ATS) school is one that had a student subgroup performing at the same level as the lowest 5% of all schools in the state in 2021-22. A Comprehensive Support and Improvement (CSI) school is one whose performance was in the lowest 5% of all schools in the state or had a graduation rate at or below 67% in 2021-22. Some schools are not identified with any of these labels. In these cases, no label is given.

Ivywood Classical Academy has not been given a label.

Ivywood continues to strive for academic excellence. We are committed to increasing student achievement in all areas. We have improved our targeted intervention system in math and reading (Title 1) and implemented the use of the Acadience to realize the potential in every student. The Ivywood team has also restructured our MTSS/Child Find process to insure that we have a process in place to identify students who need additional supports. Ivywood Classical Academy has also completed several school safety initiatives through the Sec 97 funds available.

Annually, Ivywood Classical Academy offers an open enrollment period in February. The application period is a minimum of two weeks in duration, with evening and/or weekend times available. The academy accepts applications all year. Applicants shall be placed on the official waiting list if openings do not exist. The waiting list shall cease to exist at the beginning of the next application period. In the event there are openings in the class for which students have applied, students shall be admitted according to the official waiting list. The position on the waiting list shall be determined on a first-come, first-served basis if the applications are received after the Enrollment Lottery. An Enrollment Lottery is required if the number of applications exceeds the number of available spaces after the two-week open enrollment period. The Academy shall notify applicants not chosen in the random selection drawing that they were not selected and that their name has been placed on the Academy's official waiting list for openings that may occur during the academic year. As an equal opportunity educational institution, the Academy is committed to efforts to seek out, create, and serve a diverse student body. Siblings of currently enrolled students and/or children of employees or board members receive priority in enrollment.

The Academy's School Improvement Plan is a working document through the Michigan Integrated Continuous Improvement Plan (MICIP). Goals and strategies include but are not limited to instruction analysis as well as student achievement growth. A school-wide area of focus for our faculty and staff is utilizing data to our fullest potential. Each grade level is progress monitoring in appropriate content areas and skills. This is creating a greater awareness of instructional effectiveness and the efficacy of our curriculum.

Ivywood Classical Academy does not offer any specialized schools.

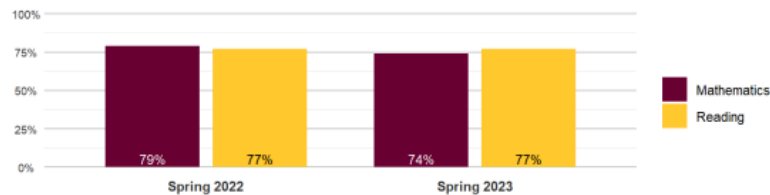


Ivywood Classical Academy

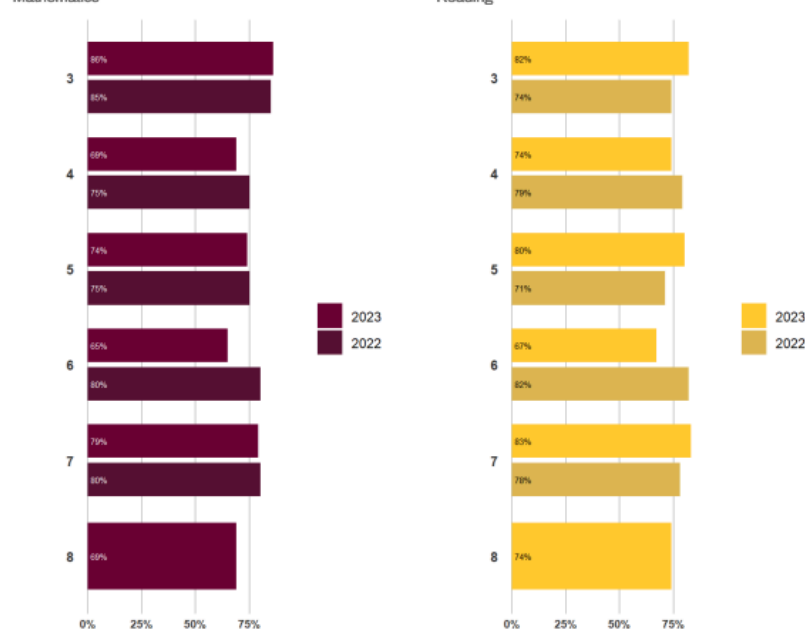
Spring 2022-23 ACADEMIC PERFORMANCE REPORT

Percent Meeting NWEA MAP Spring Achievement National Norms
All Students Grades 3 - 8 enrolled for at least one year

School-Wide by Year



By Grade Level



At Ivywood high academic achievement, personal discipline, moral character and responsibility are consistently reinforced through the study of classical liberal arts. The emphasis of our curriculum is upon the core disciplines of math, science, history, language arts, and foreign languages. Each of these disciplines is taught with an emphasis upon our own history and traditions as American citizens and inheritors of Western Civilization. Beyond curriculum, all students at Ivywood are trained in study skills such as time management, organization and note taking that are essential for building stamina for further academic pursuits.

Our success is born out of the intentional interaction between teacher, student and curriculum. Without dedicated, competent teachers, the best educational practices will never come to fruition in the classroom. Ivywood's teachers are professionals who believe in the mission of Ivywood and embrace the responsibility of carrying it out. Our classroom instruction is knowledge-based, and teacher-led, incorporating the Socratic Method of engaging dialogue between the teacher and the student. Our curriculum is relevant to all students, regardless of their current position in their path to knowledge and our team is intentional in meeting the needs of each student.

A full copy of our curriculum scope and sequence is available in our main office.

Parent participation is celebrated at Ivywood Classical Academy. Twice a year we host face-to-face parent teacher conferences. During the 2021-2022 school year we had 99% (498 out of 500) participate at both the first and third quarter conferences. We again had over 97% (560 out of 574) participation for the 2022-2023 school year.

The Ivywood team is made up of a dedicated group of teachers and administrators with a common goal - to develop moral and intellectual leaders in a self-governing society. We strive daily to inspire wonder in the hearts of our scholars and increase student achievement. Our success has been evidenced in our high student and faculty retention rates contributing to an index score of 94.68 for the 2021-2022 school year and 99.6 for the 2022-2023 school year. We are grateful for the support of our community, charter authorizer and management company.

Sincerely,

The Ivywood Leadership Team

Kayla Cruthers, Director of Operations

Amanda McLaughlin, Dean of Students

Benjamin Ransier, Dean of Students

Resolution of the Academy Board of Directors

Ivywood Classical Academy
14356 Genoa Ct.
Plymouth, MI 48170

Election of Officers

WHEREAS, the Bylaws states that the Academy Board shall elect the initial officers at its first duly noticed meeting; and

WHEREAS, the Bylaws define the responsibilities of the officers.

BE IT RESOLVED, that the following board directors are elected to serve as officers of the Ivywood Classical Academy Board for the ensuing year or until their successors are duly elected and qualified:

<i>Office</i>	<i>Board Member Name</i>
President	Tyler Horning
Vice President	Myranda Fabian
Secretary	Jeff Fettig
Treasurer	Kris Morris

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on the 27th day of February, 2024, at which a quorum was present.

By: _____
Board Secretary